

Unaudited Financial Statements for the Year Ended 31st May 2022

for

TAYLOR BESPOKE LIMITED

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for the Year Ended 31st May 2022

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TAYLOR BESPOKE LIMITED

Company Information  
for the Year Ended 31st May 2022

**DIRECTOR:**

D A TAYLOR

**REGISTERED OFFICE:**

Unit 2 Tysea Hill Farm, Murthering Lane  
Stapleford Abbots  
Essex  
RM4 1JT

**REGISTERED NUMBER:**

11390478 (England and Wales)

**ACCOUNTANTS:**

JV Accountants  
75 Western Road  
Southall  
UB2 5HQ

Statement of Financial Position  
31st May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		173,069		105,346
<b>CURRENT ASSETS</b>					
Stocks		-		25,210	
Debtors	5	275,313		78,604	
Investments	6	50,000		-	
Cash at bank		<u>1,629</u>		<u>92,632</u>	
		326,942		196,446	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>138,831</u>		<u>126,479</u>	
<b>NET CURRENT ASSETS</b>			<u>188,111</u>		<u>69,967</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			361,180		175,313
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>78,708</u>		<u>78,595</u>
<b>NET ASSETS</b>			<u>282,472</u>		<u>96,718</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>282,372</u>		<u>96,618</u>
			<u>282,472</u>		<u>96,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th February 2023 and were signed by:

D A TAYLOR - Director

Notes to the Financial Statements  
for the Year Ended 31st May 2022

**1. STATUTORY INFORMATION**

TAYLOR BESPOKE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 31st May 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st June 2021	135,625
Additions	<u>85,837</u>
At 31st May 2022	<u>221,462</u>
<b>DEPRECIATION</b>	
At 1st June 2021	30,279
Charge for year	<u>18,114</u>
At 31st May 2022	<u>48,393</u>
<b>NET BOOK VALUE</b>	
At 31st May 2022	<u>173,069</u>
At 31st May 2021	<u>105,346</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st May 2022

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.5.22	31.5.21
	£	£
Trade debtors	77,254	71,577
Other debtors	163,412	1,667
Directors' current accounts	25,878	-
Prepayments	8,769	5,360
	<u>275,313</u>	<u>78,604</u>
<b>6. CURRENT ASSET INVESTMENTS</b>	31.5.22	31.5.21
	£	£
Listed investments	<u>50,000</u>	<u>-</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.5.22	31.5.21
	£	£
Bank loans and overdrafts	23,313	-
Trade creditors	22,301	86,287
Tax	8,653	11,638
Social security and other taxes	27,736	1,925
VAT	53,540	24,586
Other creditors	3,288	1,992
Directors' current accounts	-	51
	<u>138,831</u>	<u>126,479</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.5.22	31.5.21
	£	£
Bank loans - 2-5 years	<u>78,708</u>	<u>78,595</u>



TAYLOR BESPOKE LIMITED

Report of the Accountants to the Director of  
TAYLOR BESPOKE LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31st May 2022 set out on pages one to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JV Accountants  
75 Western Road  
Southall  
UB2 5HQ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.