



**Oakbridge Special
Education**

**Annual Report and Financial
Statements**

31 August 2020

Company Registration Number 11390386

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Reference and administrative information

Member	Barnet Special Education Trust
Trustees	Nirmal Kaur Bansal Suresh Harjivan Vaghela Lynda Irene Walker
Provision Manager	Simon Clark
Registered office	C/O Oak Lodge School Heath View London United Kingdom N2 0QY
Company Registered Number	11390386
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	Lloyds Bank 39 Threadneedle Street London EC2R 8AU
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

Trustees' report Year to 31 August 2020

The trustees present their report with the financial statements of Oakbridge Special Education (the "charity") for the year ended 31 August 2020. Comparative information is provided for the period from 31 May 2018 to 31 August 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an exempt charity and is registered as a company limited by guarantee. The charity's memorandum and articles of association are its primary governing documents. The trustees of Oakbridge Special Education are also the directors of the charity for the purposes of company law.

Details of the trustees who served during the year, and to the date these financial statements are approved are included in the Reference and Administrative Details on page 1.

It is being administered by a qualified academy proprietor, Barnet Special Education Trust (a company limited by guarantee, registration number 10034425). As such the financial statements are prepared under the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The first trustees were the subscribers to the Memorandum of Association. Subsequent trustees are to be appointed in accordance with the Articles of Association. A new trustee may be appointed by trustees at the First Board Meeting of each accounting year. Barnet Special Education Trust (BSET) as the sole member may also appoint trustees at any other time in accordance with the Articles.

One third of trustees must retire at the first Board meeting of the year. Those longest in service retiring first and the choice between any of equal service being determined by drawing lots. However, a retiring trustee is eligible for re-election for up to nine consecutive years.

Trustees are recruited from suitably qualified candidates among the community and wider professional networks of the charitable company and its provisions. Trustees and BSET will also consider the benefit of advertising for candidates through specialist providers.

The key management personnel of the charitable company comprise the trustees and the Provision Manager. Lynda Walker is also a trustee of BSET and the Headteacher of Oak Lodge School and Simon Clark, the Provision Manager of Oakbridge Special Education, is also an employee of BSET.

OBJECTIVES AND ACTIVITIES

The charity's objects are for the public benefit in the United Kingdom:

- ◆ To advance education, in particular but without limitation of young people with special education needs, by providing and assisting in the provision of learning facilities and resources for their education, in particular but without limitation by working with former and present pupils of Barnet Special Education Trust.
- ◆ To promote social inclusion by preventing people with special education needs from becoming socially excluded and assisting them to integrate into society, in particular but without limitation by working with former and present pupils of Barnet Special Education Trust.
- ◆ To relieve the needs of young people with special educational needs, providing support and activities which develop the skills, capacities and capabilities of such people to enable them to participate in society as independent, mature and responsible individuals.
- ◆ To promote for the benefit of inhabitants of the area in which the charity operates and the surrounding areas the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Young people attending Oakbridge are able, through a range of programmes, to develop their independence, self-esteem, confidence and employability in order to gain the knowledge, skills and understanding to enable a transition to their next pathway – be this further education, independent or sheltered employment, or a social care provision.

Programmes continue to focus on supporting students to overcome complex needs and progress towards meaningful adult lives, becoming valued citizens within the local community.

Our main delivery site at Frith Grange provides a safe and secure learning environment to deliver our Pathway to Independence Programme. This enables students to acquire knowledge, understanding and skills in a number of areas, including Independent Living Skills, Community Living Skills, Communication/Social Interaction and Health and Wellbeing. The learning programme is delivered in small groups with highly skilled and trained staff supporting students' differentiated needs.

The Pathway to Working Life programme is primarily delivered through work placements in the local community and prepares students for the world of work developing their practical and social skills through links with employers and our own shop, 'The Lodge', which is run by Oakbridge students supported by our staff. The 'Skills Garden' provides supplementary development opportunities for more complex learners who are not yet ready to access work placements.

ACHIEVEMENTS AND PERFORMANCE (continued)

Like all other avenues of society, Oakbridge has been affected by the ongoing Covid-19 pandemic crisis. This led to disruption of face-to-face learning for students during the latter part of the reporting period. Staff worked incredibly hard during the lockdown period to offer continued support to students and deliver a virtual learning environment. This involved all staff learning new skills such as delivering online lessons and presenting, preparing and delivering accessible resources for students; working collaboratively to maintain communication with students and families.

Whilst we continue to implement all recommended practical measures to help reduce the physical risks of the pandemic, there is an increasing concern about the impact of Covid-19 on student's mental wellbeing. Oakbridge is delivering an adapted curriculum that focuses on holistic recovery, recognising that students can only engage fully in learning once their social and emotional needs are being met. Our Skills for Life social and emotional wellbeing programme is focussed on many of the skills that students will need to recover from the effects of the pandemic; increased coping skills, better social skills and greater emotional literacy.

Outcomes for learners continue to meet the charitable aims of the company. High quality, personalised learning programmes promote the development of employability skills and student independence. Students are involved in setting their own challenging targets and monitoring their progress. This leads to high levels of motivation and engagement, and improved outcomes.

- Students benefit from daily travel training sessions whilst accessing facilities in the local community.
- Students have greatly increased their independence and community living skills through engaging in relevant and meaningful work experience, enriching their own lives and benefiting those of others within the wider community.
- Many students have overcome substantial barriers to learning and are developing greater independence in their everyday lives as a result of their time in our provision.

Fundraising statement

The charity only undertakes direct fundraising activities through parental donations towards daily snack and lunch preparation that are run as educational activities, or educational visits. Trustees and school leaders ensure that parental donations of this kind are sought within the guidance and regulation of education and charity law and that they confirm to standards of current best practice. This means that due consideration will always be given to the economic challenges faced by many families with children and young people attending its provisions, and that pupil or student participation in any educational opportunity is not contingent on parental donation. Given the nature of funding undertaken by the charity we have not subscribed to any specific codes of practice and have received no complaints in respect of our fundraising activities in the reporting year.

However, the charitable purposes of the charity and its parent organisation are also supported by a separate charity, 'Hearts of Oak', set up and independently run by a group of former and current parents of children and young people at Oak Lodge School and Oakbridge Special Education.

FINANCIAL REVIEW

The charity completes the reporting year in a sound financial position, holding a modest surplus of £57,000 from its activities during the year. The main sources of revenue funding, in the form of its annually agreed grant from ESFA, and the High Needs top-up payments made by local authority commissioners have enabled the charity to achieve its principle and wider educational objectives, whilst providing value-for-money for its commissioners and wider society.

The trustees intend to review their future position on reserves and will adopt a policy in accordance with their agreed view. As at 31 August 2020, the charity had a reserves balance of £57,000.

Principal risks and uncertainties

There are three key risks that are impacting the organisation at present:

Trustees do not ensure rigorous monitoring is undertaken in the absence of the Headteacher and/or Finance Manager: Internal audit reports have been scheduled twice per year, during the terms when the external audit is not scheduled. An appointed Responsible Officer from the Sole Member has undertaken checks on key controls. It has been possible to continue this arrangement throughout the period of Covid-19 disruption. There is monthly provision of management accounts to the Finance, Audit and Resources Committee of BSET and trustees. Trustees will consider annually the arrangements for internal audit, having regard to options for external supply of such services, dependent on the annual skills audit of trustees. There will continue to be an external audit at least once per year. For long term Finance Officer absence, external support will be instigated to ensure continuity of operation.

Funding levels are too low or high: The principal risk lies with the potential volatility of High Needs Top Up funding that varies according to each individual learner's assessed needs. There is a risk that needs can change over time, that learners will leave the provision, or that new learners will be enrolled at a top up level that is higher or lower than the learner they replaced on the school roll. Trustees, supported by BSET, will ensure the High Needs top-up funding forecast is under monthly review. An additional risk is that the annual general grant (GAG) from ESFA is lagged according to the Individual Learner Return (ILR). This may result in variations to place-led funding in any one year dependent on the natural fall or rise of students attending the charity's provision. Trustees will mitigate potential fluctuations based on regular forecasts, by reviewing or adjusting the casual staffing supply according to student numbers.

Accommodation: The charity's educational provision is based in shared premises that are rented from a national voluntary youth organisation. The rental agreement has provision for one term's notice on either side. Trustees are aware of the challenges placed on its educational operations as a result of its shared occupation of premises and mindful of the additional disruption and temporary forced closure of its main base due to health and safety concerns. Key management personnel are actively seeking alternative arrangements, to mitigate future risk.

FINANCIAL REVIEW (continued)

Going concern and future plans

The charity's income was largely unaffected during the period of virus control measures. The costs of its own control measures implementation were offset by a reduction in other non-staffing expenditure.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence as a going concern for at least the next 12 months from date of approval of the financial statements.

In the short-to medium term, trustees plan:

- To ensure a safe and flexible education offer is delivered during the ongoing period of COVID-19 that provides continuity of learning and promotes health safety and wellbeing, taking active measures to protect students and staff and increasing levels of home and family support to secure its charity objectives.
- Further development of student voice – ensuring recognition of their views and aspirations when planning learning experiences.
- The development of greater links with social service provision to support a wider range of transition routes for future learners.

In regard to the future direction of the charity, trustees will draw on the experience gained from its activities to date:

- Continuing ambitions to develop and sustain over time, a relevant, accessible and well-regarded vocational curriculum model as a specialist independent FE provision for young people and adults aged 16 to 25 with identified learning challenges that prepares them for independent or supported adult lives.
- Locating a secure long-term home on its own discrete site offering opportunities to expand the charity's provision to an increased number of young adults in further pursuit of its charitable objectives.

Statement of trustees' responsibilities

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Trust and of its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- ♦ Select suitable accounting policies and then apply them consistently;
- ♦ Observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- ♦ Make judgements and estimates that are reasonable and prudent;

Trustees' report Year to 31 August 2020

- ◆ State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

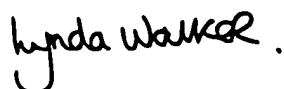
Each of the trustees confirms that:

- ◆ So far as the trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- ◆ The trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustees:



Trustee

Lynda Walker

Approved by the trustees on: 18 January 2021

Independent auditor's report to the members of Oakbridge Special Education

Opinion

We have audited the financial statements of Oakbridge Special Education (the 'charity') for the year ended 31 August 2020 which comprise the statement of financial activities, balance sheet, statement of cash flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 August 2020 and of its result for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities SORP 2015.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ◆ the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- ◆ the trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent auditor's report Period to 31 August 2020

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ♦ the information given in the Trustees' report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- ♦ the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ♦ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ♦ the financial statements are not in agreement with the accounting records and returns; or
- ♦ certain disclosures of trustees' remuneration specified by law are not made; or
- ♦ we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



20 January 2021

Shachi Blakemore (Senior Statutory Auditor)

For and on behalf of Buzzacott LLP, Statutory Auditor

130 Wood Street

London

EC2V 6DL

Statement of financial activities Year to 31 August 2020

		Period from 31 May 2018 to 31 August 2019	
	Notes	31 August 2020 £'000	£'000
Income from:			
Charitable activities	1	624	600
Other income		5	8
Total income		629	608
Expenditure on:			
Charitable activities	2	(572)	(608)
Total expenditure		(572)	(608)
Net income and net movement in funds		57	—
Reconciliation of funds:			
Total funds brought forward		—	—
Total funds carried forward		57	—

The results for the above financial period wholly relate to the charity's continuing operations.

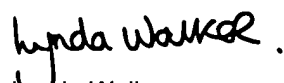
The charity has no recognised gains and losses and therefore no separate statement of total recognised gains and losses has been presented.

All funds for the charity are restricted in nature and are represented by funding from the ESFA, local authorities and parental contributions, which are all in line with the objects of the charity.

Balance sheet as at 31 August 2020

	Notes	2020 £'000	2019 £'000
Current assets			
Debtors	3	—	11
Cash at bank and in hand		105	244
		105	255
Creditors: amounts falling due within one year	4	(48)	(255)
Net assets		57	—
Charity funds			
Restricted funds		57	—
Total funds		57	—

Signed on behalf of the trustees of Oakbridge Special Education, by:


Lynda Walker

Trustee

Approved on: 18 January 2021

Company Registration Number 11390386 (England and Wales)

Balance sheet as at 31 August 2020

	Note	2020 £'000	2019 £'000
Net cash (used in) provided by operating activities	A	(139)	244
Change in cash and cash equivalents in the period		(139)	244
Reconciliation of net cash flow to movement in net funds:			
Cash and cash equivalents at beginning of period		244	—
Cash and cash equivalents at 31 August	B	105	244

A Reconciliation of expenditure to net cash (used in) provided by operating activities

	2020 £'000	2019 £'000
Net income for the year (as per the statement of financial activities)	57	—
Adjusted for:		
Decrease (increase) in debtors	11	(11)
(Decrease) increase in creditors	(207)	255
Net cash (used in) provided by operating activities	(139)	244

B Analysis of changes in net debt

	2020 £'000	2019 £'000
Cash at bank and in hand	105	244
Total cash and cash equivalents	105	244

Oakbridge Special Education does not have any borrowings or lease obligations. Net debt consists therefore of cash at bank and in hand only.

Principal accounting policies Year to 31 August 2020

Statement of accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of accounting

These financial statements have been prepared for the year to 31 August 2020 with comparative information presented in respect of the period from 31 May 2018 to 31 August 2019.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS-102.

The financial statements are presented in sterling and are rounded to the nearest thousand.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The trustees believe that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

All income is recognised when the charity has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Principal accounting policies Year to 31 August 2020

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Other income

Other income is recognised in the period it is receivable and to the extent the charity has provided the goods or services.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is stated net of recoverable VAT.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the objects of the charity at the discretion of the trustees.

Restricted income funds comprise all other grants received from central or local government or other revenue funds that are given for specific purposes.

Notes to the financial statements Year to 31 August 2020

1 Income from charitable activities

This is funding for the charity's educational operations:

	2020 Total funds £'000	2019 Total funds £'000
General Annual Grant (ESFA)	191	192
London Borough of Barnet	407	395
Other Government funding	26	13
Total funds	624	600

2 Charitable activities - educational operations

	2020 Total funds £'000	2019 Total funds £'000
Staff costs (see note 3)	400	341
Support costs (see below)	172	257
Other costs	—	10
Total funds	572	608

Analysis of support costs	2020 Total funds £'000	2019 Total funds £'000
Educational materials	43	51
Premises costs	46	52
Other support costs	78	84
Grant to parent company	—	66
Governance costs	5	4
Total support costs	172	257

	2020 Total funds £'000	2019 Total funds £'000
Net income for the year includes:		
Fees payable to auditor		
· Statutory audit	3	3
· Other services	—	1

Notes to the financial statements Year to 31 August 2020

3 Staff costs

Staff costs during the year were:

	2020 Total funds £'000	2019 Total funds £'000
Wages and salaries	250	217
Social security costs	23	20
Pension costs	32	27
	305	264
Supply teacher costs	95	77
	400	341

The average numbers of persons (including senior management team) employed by the charity during the period was as follows:

Charitable activities	2020 No.	2019 No.
Teachers	2	4
Administration and support	7	6
Management	1	1
	10	11

No employees earned more than £60,000 during the current or prior year.

The key management personnel of the charity comprise the trustees and the provision manager as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity during the year was £60,780 (period ended 31 August 2019 – 59,265). One of the trustees, Lynda Walker, is employed and paid by BSET at a cost of £127,285 (period ended 31 August 2019 – £123,873).

4 Debtors

	2020 £'000	2019 £'000
Prepayments and accrued income	—	11
	—	600

5 Creditors: amounts falling due within one year

	2020 £'000	2019 £'000
Trade creditors	17	5
Amounts due to parent undertaking	29	221
Accruals and deferred income	2	29
	48	255

Notes to the financial statements Year to 31 August 2020

6 Trustees' emoluments and expenses

No trustees of the charity received any payment or other emoluments from the charity in the period. No trustee had any beneficial interest in any contract with the charity during the current or prior periods..

7 Control and related parties

Barnet Special Education Trust is the ultimate parent undertaking of Oakbridge Special Education. By virtue of this control, Barnet Special Education Trust is a related party for the purposes of UK Accounting Standards.

The financial statements do not include disclosure of transactions between the charity and Barnet Special Education Trust. As a 100% controlled subsidiary undertaking, the charity is exempt from the requirement to disclose such transactions under section 33 of Financial Reporting Standard 102 'Related Party Disclosures.'