REGISTERED NUMBER: 11390092 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

FOR

P M PROPERTY & OFFICE RENTALS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

P M PROPERTY & OFFICE RENTALS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTOR:	Mr P M J Murphy
REGISTERED OFFICE:	PMJ House Highlands Road Shirley Solihull West Midlands B90 4ND
REGISTERED NUMBER:	11390092 (England and Wales)
ACCOUNTANTS:	Hawkins & Co. Chartered Certified Accountants 11 Stratford Road Shirley Solihull West Midlands B90 3LU
BANKERS:	Lloyds Bank plc 2138 Coventry Road Sheldon Birmingham B26 3JW

BALANCE SHEET
31 MAY 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		33,761		11,070
CURRENT ASSETS					
Debtors	5	141,614		34,288	
Cash at bank		457		6,739	
		142,071		41,027	
CREDITORS					
Amounts falling due within one year	6	189,488		55,970	
NET CURRENT LIABILITIES			(47,417)		(14,943)
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,656)		(3,873)
CREDITORS					
Amounts falling due after more than one year	7		(25,535)		-
PROVISIONS FOR LIABILITIES	8		-		(1,329)
NET LIABILITIES			(39,191)		(5,202)
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			(39,192)		(5,203)
SHAREHOLDERS' FUNDS			(39,191)		(5,202)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2022 and were signed by:

Mr P M J Murphy - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. STATUTORY INFORMATION

P M Property & Office Rentals Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Going concern
After making a loss in the year the company remains insolvent. However the shareholder has indicated his intention to support the company and the director therefore considers it appropriate that the financial statements have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 June 2020	8,722	6,000	14,722
Additions	16,870	13,600	30,470
Disposals	-	(6,000)	(6,000)
At 31 May 2021	25,592	13,600	39,192
DEPRECIATION			
At 1 June 2020	1,027	2,625	3,652
Charge for year	1,861	2,543	4,404
Eliminated on disposal	-	(2,625)	(2,625)
At 31 May 2021	2,888	2,543	5,431
NET BOOK VALUE			
At 31 May 2021	22,704	11,057	33,761
At 31 May 2020	7,695	3,375	11,070

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	5,614	7,118
Amounts owed by associates	-	170
Other debtors	136,000	27,000
	141,614	34,288

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	3,929	-
Payments on account	1,704	4,816
Trade creditors	8,026	7,937
Amounts owed to associates	145,092	7,438
Taxation and social security	27,959	32,543
Other creditors	2,778	3,236
	189,488	55,970

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	25,535	-

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax		
Accelerated capital allowances	6,247	1,329
Tax losses carried forward	(6,247)	-
	-	1,329

	Deferred tax
	£
Balance at 1 June 2020	1,329
Charge to Statement of Income and Retained Earnings during year	4,918
Balance at 31 May 2021	6,247

** BALANCE ABOVE AT END OF YEAR RE DEFERRED TAX ON CLIENT SCREEN OF	6,247
DOES NOT AGREE TO CURRENT YEAR TOTAL OF ACCOUNTS PER TB	-

PLEASE CHECK CLIENT SCREEN - NOTES TO FINANCIAL STATEMENTS - BALANCE SHEET ITEMS - PROVISIONS FOR LIABILITIES - MOVEMENT IN PROVISIONS ETC

Please note: a deferred tax asset should be entered as a negative balance (i.e. include a "-" sign)

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	£1	1	1

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10. RELATED PARTY DISCLOSURES

During the year, total dividends of £12,000 (2020 - £11,000) were paid to the director .

The director of the company has loaned the company money which is interest free and repayable on demand. At the end of the year the outstanding amounts totalled £136 (2020 - £703).