

# Teasdale Public Relations Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 May 2022

**Teasdale Public Relations Limited**

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# **Teasdale Public Relations Limited**

## **Company Information**

<b>Director</b>	Mrs K Teasdale
<b>Registered office</b>	71- 75 Shelton Street London WC2H 9JQ
<b>Accountants</b>	JTTF Accountants Ltd 19 Lillian Road London SW13 9JG

# Teasdale Public Relations Limited

(Registration number: 11389781)

## Balance Sheet as at 31 May 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	239	559
<b>Current assets</b>			
Debtors	<u>5</u>	9,711	6,552
Cash at bank and in hand		4,086	36,006
		<u>13,797</u>	<u>42,558</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(13,289)</u>	<u>(25,196)</u>
<b>Net current assets</b>		<u>508</u>	<u>17,362</u>
<b>Net assets</b>		<u>747</u>	<u>17,921</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Retained earnings		647	17,821
Shareholders' funds		<u>747</u>	<u>17,921</u>

For the financial year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 February 2023

.....  
Mrs K Teasdale  
Director

# **Teasdale Public Relations Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

71- 75 Shelton Street

London

WC2H 9JQ

These financial statements were authorised for issue by the director on 17 February 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Teasdale Public Relations Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and equipment	Straight line over 3 years

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

# Teasdale Public Relations Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

### 4 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 June 2021	958	958
At 31 May 2022	958	958
<b>Depreciation</b>		
At 1 June 2021	399	399
Charge for the year	320	320
At 31 May 2022	719	719
<b>Carrying amount</b>		
At 31 May 2022	239	239
At 31 May 2021	559	559

### 5 Debtors

	2022 £	2021 £
<b>Current</b>		
Trade debtors	8,700	6,552
Other debtors	1,011	-
	9,711	6,552

### 6 Creditors

#### Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	-	4,597
Taxation and social security	13,289	16,521
Other creditors	-	4,078
	13,289	25,196

### 7 Share capital

#### Allotted, called up and fully paid shares

# Teasdale Public Relations Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

	2022		2021	
	No.	£	No.	£
Ordinary of £0.10 each	1,000	100	1,000	100

### 8 Dividends

	2022	2021
	£	£
Interim dividend of £72.50 (2021 - £59.00) per ordinary share	71,500	59,000

### 9 Related party transactions



## Teasdale Public Relations Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 May 2022

#### Director's remuneration

The director's remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	12,600	12,600
Contributions paid to money purchase schemes	5,800	-
	<u>18,400</u>	<u>12,600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.