

FILE COPY



**CERTIFICATE OF INCORPORATION
OF A
PRIVATE COMPANY LIMITED BY GUARANTEE**

Company Number **11388786**

The Registrar of Companies for England and Wales, hereby certifies that

**CROSS COMMON RESIDENTS MANAGEMENT COMPANY
LIMITED**

is this day incorporated under the Companies Act 2006 as a private company, that the company is limited by guarantee, and the situation of its registered office is in Wales

Given at Companies House, Cardiff, on **30th May 2018**



* N11388786T *



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**



Companies House

IN01_(ef)

Application to register a company



Received for filing in Electronic Format on the: **29/05/2018**

X76ZAO97

*Company Name in
full:*

**CROSS COMMON RESIDENTS MANAGEMENT COMPANY
LIMITED**

Company Type:

Private company limited by guarantee

*Situation of
Registered Office:*

Wales

*Proposed Registered
Office Address:*

**BUILDING 102 WALES 1 BUSINESS PARK
MAGOR
CALDICOT
MONMOUTHSHIRE
WALES NP26 3DG**

Sic Codes:

98000

Company Director 1

The subscribers confirm that the person named has consented to act as a director.

Company Director 2

Type: **Person**

Full Forename(s): **MR STUART JAMES**

Surname: **RODDEN**

Service Address: **BUILDING 102 WALES 1 BUSINESS PARK
MAGOR
CALDICOT
MONMOUTHSHIRE
WALES NP26 3DG**

Country/State Usually Resident: UNITED KINGDOM

Date of Birth: **/03/1971 *Nationality:* **BRITISH**

Occupation: **DIRECTOR**

The subscribers confirm that the person named has consented to act as a director.

Persons with Significant Control (PSC)

Statement of initial significant control

On incorporation, there will be someone who will count as a Person with Significant Control (either a registerable person or relevant legal entity (RLE)) in relation to the company

Relevant Legal Entity (RLE) details

Company Name: **EDENSTONE HOMES LIMITED**

Service Address: **BUILDING 102 WALES 1 BUSINESS PARK
MAGOR
CALDICOT
MONMOUTHSHIRE
WALES
NP26 3DG**

Legal Form: **COMPANIES HOUSE**

Governing Law: **ENGLAND & WALES**

Register Location: **COMPANIES HOUSE**

Country/State: **UNITED KINGDOM**

Registration Number: **06397071**

Nature of control

The relevant legal entity has the right to exercise, or actually exercises, significant influence or control over the activities of a firm that, under the law by which it is governed, is not a legal person, and the members of that firm (in their capacity as such) hold, directly or indirectly, 75% or more of the voting rights in the company.

Statement of Guarantee

I confirm that if the company is wound up while I am a member, or within one year after I cease to be a member, I will contribute to the assets of the company by such amount as may be required for:

- payments of debts and liabilities of the company contracted before I cease to be a member;
- payments of costs, charges and expenses of winding up, and;
- adjustment of the rights of the contributors among ourselves, not exceeding the specified amount below.

Name: **EDENSTONE HOMES LIMITED**

Address **BUILDING 102 WALES 1 BUSINESS PARK
MAGOR
CALDICOT
MONMOUTHSHIRE
WALES
NP26 3DG**

Amount Guaranteed **1**

Statement of Compliance

I confirm the requirements of the Companies Act 2006 as to registration have been complied with.

memorandum delivered by an agent for the subscriber(s): **YES**

Agent's Name: **COMPANIES MADE SIMPLE A DIVISION OF MADE SIMPLE GROUP LTD**

Agent's Address: **20-22 WENLOCK ROAD
LONDON
ENGLAND
N1 7GU**

Authorisation

Authoriser Designation: **agent** *Authenticated* **YES**

Agent's Name: **COMPANIES MADE SIMPLE A DIVISION OF MADE SIMPLE GROUP LTD**

Agent's Address: **20-22 WENLOCK ROAD
LONDON
ENGLAND
N1 7GU**

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY GUARANTEE

MEMORANDUM OF ASSOCIATION OF
CROSS COMMON RESIDENTS MANAGEMENT COMPANY LIMITED

Each subscriber to this memorandum of association wishes to form a company under the Companies Act 2006 and agrees to become a member of the company.

Subscriber: EDENSTONE HOMES LIMITED

Date: 30 May 2018

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY GUARANTEE
ARTICLES OF ASSOCIATION OF
CROSS COMMON RESIDENTS MANAGEMENT COMPANY LIMITED

1. PRELIMINARY

- 1.1 The model articles of association for private companies limited by guarantee contained in Schedule 2 to the Companies (Model Articles) Regulations 2008 (SI 2008 No. 3229) (the "Model Articles") shall apply to the Company save in so far as they are excluded or modified hereby and such Model Articles and the articles set out below shall be the Articles of Association of the Company (the "Articles").
- 1.2 In these Articles, any reference to a provision of the Companies Act 2006 shall be deemed to include a reference to any statutory modification or re-enactment of that provision for the time being in force.
- 1.3 Model Articles 2, 9(2), 14, 17(1), 18(d) and (e), 19(5), 21, 22(1) and 30(4) do not apply to the Company.
- 1.4 The headings used in these Articles are included for the sake of convenience only and shall be ignored in construing the language or meaning of these Articles.
- 1.5 In these Articles, unless the context otherwise requires, references to nouns in the plural form shall be deemed to include the singular and vice versa, references to one gender include all genders and references to persons include bodies corporate and unincorporated associations.

2. DEFINED TERMS

- 2.1 The following definitions shall apply in these Articles:

"appointor" has the meaning given in Article 12.1;

"Affordable Dwellings" the private individual dwellings on the Estate designated by the Developer as "affordable dwellings", all of which are to be sold by the Developer;

"Articles" has the meaning given in Article 1.1;

"Developer" means Edenstone Homes Limited (Company Number 06397071) whose registered office is at First Floor, Building 102 Wales 1 Business Park, Newport Road, Magor, Caldicot, Wales, NP26 3DG;

"Developer's Director" means a director of the Company appointed or deemed appointed by the Developer under Article 9.1, and for the avoidance of doubt the Developer may be a Developer's Director;

"Estate" Land at Cross Farm, Dinas, Powys being land in title number CYM277512 together with any other land acquired by the Developer adjacent to or within the vicinity of such land to form part of or ancillary to the proposed development of such land;

"Handover Date" means the date on which the Developer transfers to the Company the balance of the freehold estate of the Managed Property following the disposal of the last of the units by the Developer, and "Handover" shall be construed accordingly;

"Housing Association" means Hafod Housing Association Limited, a registered society under the Co-operative and Community Benefit Societies Act 2014 No. 29386R;

"Managed Property" without limitation to the generality of the foregoing, any common areas, landscaped areas, surface water sewers, drainage ponds, recreation areas, hedgerows, roads, accessways, footpaths, parking areas, services, drains, sewers, lighting, security and associated facilities on the Estate;

"Model Articles" has the meaning given in Article 1.1;

"Private Dwellings" the private individual dwellings on the Estate (excluding any Affordable Dwellings), all of which are to be sold by the Developer;

"Shared Owner" means the person or persons which has or who have entered into a Shared Ownership arrangement in respect of an Affordable Dwelling;

"Shared Ownership" means a shared equity or any similar arrangement pursuant to which the equity in a dwelling is shared between one or more individuals and the Housing Association;

"secretary" means the secretary of the Company, if any, appointed in accordance with Article 11.1 or any other person appointed to perform the duties of the secretary of the Company, including a joint, assistant or deputy secretary;

"unit" means any of the Affordable Dwellings or Private Dwellings comprised on the Estate;

"unitholder" means the person or persons to whom a lease (but not, for the avoidance of any doubt, an assured shorthold tenancy or any social rental arrangement) of a unit has been granted or assigned or the person or persons (other than the Company) who holds the freehold of a unit (save that where the Housing Association holds an Affordable Dwelling and enters into a Shared Ownership arrangement in respect of such Affordable Dwelling, the Shared Owner (and not the Housing Association) shall be the unitholder for the purposes of these Articles) and so that in any case whenever two or more persons are for the time being unitholders of a unit they shall for all purposes of these Articles be deemed to constitute one unitholder; and

"working day" means a day that is not a Saturday or Sunday, Christmas Day, Good Friday or any day that is a bank holiday under the Banking and Financial Dealings Act 1971 in the part of the United Kingdom where the Company is registered.

3. LIABILITY OF MEMBERS

3.1 The liability of each member is limited to £1.00, being the amount that each member undertakes to contribute to the assets of the Company in the event of its being wound up while he is a member or within one year after he ceases to be a member, for -

- (a) payment of the Company's debts and liabilities contracted before he ceases to be a member,
- (b) payment of the costs, charges and expenses of winding up, and
- (c) adjustment of the rights of the contributories among themselves.

4. OBJECTS

4.1 The Company's objects are:-

- (a) to acquire, hold, manage and/or administer the Managed Property either on its own account or as trustee, nominee or agent of any other company or person;
- (b) to acquire and deal with and take options over any property, real or personal, including the Managed Property, and any rights or privileges of any kind over or in respect of any property, and to improve, develop, sell, lease, accept, surrender or dispose of or otherwise deal with all or any part of such property and any and all rights of the Company;
- (c) to collect all rents, charges and other income and to pay any rates, taxes, charges, duties, levies, assessments or other outgoings of whatsoever nature charged, assessed, or imposed on or in respect of the Managed Property or any part of it;
- (d) to provide services of every description in relation to the Managed Property (or any part of it) and to maintain, repair, renew, redecorate, repaint, clean, construct, alter and add to the Managed Property (or any part of it) and to arrange for the supply to it of services and amenities and the maintenance of the same and the cultivation, maintenance, landscaping and planting of any land, gardens and grounds comprised in the Managed Property and to enter into contracts with builders, tenants, contractors and others and to employ appropriate staff and managing or other agents accordingly;
- (e) to insure the Managed Property (or any part of it) or any other property of the Company or in which it has an interest against damage or destruction and such other risks as may be considered necessary, appropriate or desirable and to

insure the Company against public liability and any other risks which it may consider prudent or desirable to insure against; and

- (f) to establish and maintain capital reserves, management funds and any form of sinking fund in order to pay or contribute towards all fees, costs, and other expenses incurred in the implementation of the Company's objects and to require the members of the Company to contribute towards such reserves or funds at such times, in such amounts and in such manner as the Company may think fit and to invest and deal in and with such moneys not immediately required in such manner as may from time to time be determined.

5. INCOME

5.1 The income of the Company, from wherever derived, shall be applied solely in promoting the Company's objects and, save on a winding up of the Company, no distribution shall be made to its members in cash or otherwise. Nothing in these Articles shall prevent any payment in good faith by the Company of:

- (a) reasonable and proper remuneration to any member, officer or servant of the Company for any services rendered to the Company;
- (b) any interest on money lent by any member or any director at a reasonable and proper rate;
- (c) reasonable and proper rent for premises demised or let by any member or director; or
- (d) reasonable out-of-pocket expenses properly incurred by any director.

6. DIRECTORS' GENERAL AUTHORITY

The directors of the Company have control over the affairs and property of the Company and are responsible for management of the Company's business. The directors have authority to exercise any powers of the Company which are necessary and/or incidental to the promotion of any or all of the objects of the Company set out at Article 4.1.

7. PROCEEDINGS OF DIRECTORS

- 7.1 Unless otherwise determined by members by ordinary resolution, the number of directors (other than alternate directors) shall not be subject to any maximum but shall not be less than two.
- 7.2 Subject to Article 7.3, notwithstanding the fact that a proposed decision of the directors concerns or relates to any matter in which a director has, or may have, directly or indirectly, any kind of interest whatsoever, that director may participate in the decision-making process for both quorum and voting purposes.

- 7.3 If the directors propose to exercise their power under section 175(4)(b) of the Companies Act 2006 to authorise a director's conflict of interest, the director facing the conflict is not to be counted as participating in the decision to authorise the conflict for quorum or voting purposes.
- 7.4 Subject to the provisions of the Companies Act 2006, and provided that (if required to do so by the said Act) he has declared to the directors the nature and extent of any direct or indirect interest of his, a director, notwithstanding his office:-
- (a) may be a party to or otherwise interested in, any transaction or arrangement with the Company or in which the Company is otherwise interested;
 - (b) may be a director or other officer or an employee of, or a party to any transaction or arrangement with, or otherwise interested in, any subsidiary of the Company or body corporate in which the Company is interested; and
 - (c) is not accountable to the Company for any remuneration or other benefits which he derives from any such office or employment or from any such transaction or arrangement or from any interest in any such body corporate and no transaction or arrangement is liable to be avoided on the ground of any such remuneration, benefit or interest.
- 7.5 The quorum for the transaction of business at a meeting of directors is any two directors. Until the Handover Date, the quorum must include a Developer's Director participating in the meeting.
- 7.6 Up to and including the Handover Date, the Developer's Directors participating in a meeting of directors shall, in respect of the matters considered at such meeting have 51% of the votes and the other directors participating shall have the other 49% of the votes.

8. UNANIMOUS DECISIONS

Model Article 8(2) shall be amended by the deletion of the words "copies of which have been signed by each eligible director" and the substitution of the following "where each eligible director has signed one or more copies of it" in its place. Model Article 8(2) shall be read accordingly.

9. APPOINTMENT OF DIRECTORS

- 9.1 Until the Handover Date, the Developer may by notice in writing to the Company appoint up to two persons to be a Developer's Director and may by like notice remove any Developer's Director and appoint another person in his place.
- 9.2 The persons who are deemed to have been appointed as the first directors of the Company on incorporation pursuant to section 16(6) of the Companies Act 2006 shall be deemed to have been appointed by the Developer pursuant to Article 9.1.

9.3 Save for any Developer's Director, no person who is not a member of the Company is eligible to hold office as a director.

9.4 Any member of the Company who is willing to act as a director, and is permitted by law to do so, may be appointed to be a director:

- (a) by ordinary resolution, or
- (b) by a decision of the directors.

10. TERMINATION OF DIRECTOR'S APPOINTMENT

10.1 In addition to the events terminating a director's appointment set out in Model Article 18, a person ceases to be a director as soon as:-

- (a) that person is, or may be suffering from a mental disorder and either:
 - (i) he is admitted to hospital in pursuance of an application for admission for treatment under mental health legislation for the time being in force in any part of the United Kingdom; or
 - (ii) an order is made by a court having jurisdiction (whether in the United Kingdom or elsewhere) in matters concerning mental disorder for his detention or which wholly or partly prevents that person from personally exercising any powers or rights which that person otherwise would have;
- (b) that person has for more than six consecutive months been absent without permission of the directors from meetings of directors held during that period and the directors make a decision to vacate that person's office;
- (c) notification is received by the Company from the director that the director is resigning from office and such resignation has taken effect in accordance with its terms;
- (d) being a Developer's Director, Handover occurs; or
- (e) not being a Developer's Director, he ceases to be a member.

11. SECRETARY

The directors may appoint a secretary to the Company for such period, for such remuneration and upon such conditions as they think fit; and any secretary so appointed by the directors may be removed by them.

12. ALTERNATE DIRECTORS

- 12.1 (a) Any director (the "appointor") may appoint as an alternate any other director, or any other member approved by a decision of the directors, to:-
- (i) exercise that director's powers; and

- (ii) carry out that director's responsibilities,

in relation to the taking of decisions by the directors in the absence of the alternate's appointor.
 - (b) Any appointment or removal of an alternate must be effected by notice in writing to the Company signed by the appointor, or in any other manner approved by the directors. The notice must:-
 - (i) identify the proposed alternate; and
 - (ii) in the case of a notice of appointment, contain a statement signed by the proposed alternate that he is willing to act as the alternate of his appointor.
- 12.2
- (a) An alternate director has the same rights to participate in any directors' meeting or decision of the directors reached in accordance with Model Article 8, as the alternate's appointor.
 - (b) Except as these Articles specify otherwise, alternate directors:-
 - (i) are deemed for all purposes to be directors;
 - (ii) are liable for their own acts or omissions;
 - (iii) are subject to the same restrictions as their appointors; and
 - (iv) are not deemed to be agents of or for their appointors.
 - (c) A person who is an alternate director but not a director:-
 - (i) may be counted as participating for the purposes of determining whether a quorum is participating (but only if that person's appointor is not participating); and
 - (ii) may sign or otherwise signify his agreement in writing to a written resolution in accordance with Model Article 8 (but only if that person's appointor has not signed or otherwise signified his agreement to such written resolution).

No alternate may be counted as more than one director for such purposes.
 - (d) An alternate director is not entitled to receive any remuneration from the Company for serving as an alternate director except such part of the remuneration payable to that alternate's appointor as the appointor may direct by notice in writing made to the Company.
 - (e) Model Article 20 is modified by the deletion of each of the references to "directors" and the replacement of each such reference with "directors and/or any alternate directors".
- 12.3 An alternate director's appointment as an alternate terminates:-

- (a) when his appointor revokes the appointment by notice to the Company in writing specifying when it is to terminate;
- (b) on the occurrence in relation to the alternate of any event which, if it occurred in relation to the alternate's appointor would result in the termination of the appointor's office as director;
- (c) on the death of his appointor;
- (d) when his appointor's appointment as a director terminates; or
- (e) when he ceases to be a member.

13. MEMBERSHIP

- 13.1 Save as is otherwise provided in this Article 13, no persons other than unitholders may be registered as members of the Company.
- 13.2 The subscriber(s) to the Memorandum of Association shall be member(s) of the Company. A subscriber may nominate any person to succeed him as a member of the Company and any person so nominated (other than a unitholder) shall have the same power to nominate a person to succeed him as if he had been a subscriber.
- 13.3 Each subscriber to the Memorandum of Association and any person nominated to be a member under Article 13.2 shall, if not himself a unitholder, cease to be a member upon Handover.
- 13.4 Every unitholder shall, on signing a written consent, be entitled to be registered as a member of the Company. If two or more persons together constitute one unitholder, the first such person to deliver a signed written consent to the Company shall be entitled to registration as a member and no other persons constituting the unitholder shall be entitled to registration as members.
- 13.5 A mortgagee in possession is entitled to be registered as a member in place of a unitholder on serving a notice in writing to the Company requesting such registration, together with a certificate confirming that possession has been taken of that unitholder's unit and an official copy of the Charges Register of Title to the unit showing the mortgagee in possession as the registered proprietor of the charge under which possession was taken. On service of such notice and accompanying documents, the unitholder shall cease to be a member of the Company and the mortgagee in possession shall be entered in the Register of Members of the Company in place of that unitholder.
- 13.6 If a member dies or is adjudged bankrupt, his legal personal representative or representatives or the trustee in his bankruptcy shall be entitled to be registered as a member provided that he or they shall for the time being be a unitholder.

- 13.7 Save as provided in Article 13.8, a member may not resign while holding, whether alone or jointly with others, an interest in any unit. A member's membership of the Company terminates on the disposal by him of his interest in a unit and the registration of a successor save that where a member is the unitholder in respect of more than one unit, such member's membership of the Company terminates on the disposal by him of his interest in all such units and the registration of a successor for each such units.
- 13.8 A subscriber to the Memorandum and any person nominated to be a member under Article 13.2 may by notice to the Company resign from Membership at any time.

14. WRITTEN RESOLUTION OF MEMBERS

- 14.1 (a) Subject to Article 14.1(b), a written resolution of members passed in accordance with Part 13 of the Companies Act 2006 is as valid and effectual as a resolution passed at a general meeting of the Company.
- (b) The following may not be passed as a written resolution and may only be passed at a general meeting:-
- (i) a resolution under section 168 of the Companies Act 2006 for the removal of a director before the expiration of his period of office; and
 - (ii) a resolution under section 510 of the Companies Act 2006 for the removal of an auditor before the expiration of his period of office.
- 14.2 Subject to articles 14.3, 14.4 and 14.5, on a written resolution every member has one vote in respect of each unit in which that member has a freehold or leasehold interest.
- 14.3 Subject to article 14.4, for so long as the Housing Association is a member of the Company it shall only have one vote, regardless of how many units in which it holds a freehold or leasehold interest.
- 14.4 No member may vote on a written resolution unless all moneys currently due and payable by that member to the Company have been paid.
- 14.5 Up to and including the Handover Date and notwithstanding article 14.2, the subscriber to the Memorandum of Association and any person nominated to be a member under Article 13.2, has 100 votes on any resolution whilst a member.

15. NOTICE OF GENERAL MEETINGS

- 15.1 (a) Every notice convening a general meeting of the Company must comply with the provisions of:-
- (i) section 311 of the Companies Act 2006 as to the provision of information regarding the time, date and place of the meeting and the general nature of the business to be dealt with at the meeting; and
 - (ii) section 325(1) of the Companies Act 2006 as to the giving of information to members regarding their right to appoint proxies.

- (b) Every notice of, or other communication relating to, any general meeting which any member is entitled to receive must be sent to each of the directors and to the auditors (if any) for the time being of the Company.

16. QUORUM AT GENERAL MEETINGS

- 16.1 (a) Subject to Article 16.1(c), if and for so long as the Company has one member only who is entitled to vote on the business to be transacted at a general meeting, that member present at the general meeting in person or by proxy or, in the event that the member is a corporation, by corporate representative, is a quorum.
- (b) Subject to Article 16.1(c), if and for so long as the Company has two or more members entitled to vote on the business to be transacted at a general meeting, two of such members, each of whom is present at the meeting in person or by proxy or, in the event that any member present is a corporation, by corporate representative, are a quorum.
- (c) Up to and including the Handover Date the quorum must include, the subscriber to the Memorandum of Association or any person nominated to be a member under Article 13.2.
- (d) Model Article 27(1) is modified by the addition of a second sentence as follows:-

"If, at the adjourned general meeting, a quorum is not present within half an hour from the time appointed therefor or, alternatively, a quorum ceases to be present, the adjourned meeting shall be dissolved."

17. VOTING AT GENERAL MEETINGS

- 17.1 Subject to articles 17.2, 17.3 and 17.4 below, on a vote on a resolution at a general meeting on a show of hands or on a poll, every member present in person, by proxy or (being a corporation) by corporate representative has one vote in respect of each unit in which that member has a freehold or leasehold interest.
- 17.2 Subject to article 17.3, for so long as the Housing Association is a member of the Company it shall only have one vote, regardless of how many units in which it holds a freehold or leasehold interest
- 17.3 No member may vote on a resolution in general meeting unless all moneys currently due and payable by that member to the Company have been paid.
- 17.4 Up to and including the Handover Date and notwithstanding article 17.1, the subscriber to the Memorandum of Association and any person nominated to be a member under Article 13.2, has 100 votes on any resolution whilst a member.

- 17.5 Polls must be taken at the general meeting at which they are demanded and in such manner as the chairman directs.

18. DELIVERY OF PROXY VOTES

- 18.1 Model Article 31(1) is modified, such that a "proxy notice" (as defined in Model Article 31(1)) and any authentication of it demanded by the directors must be received at an address specified by the Company in the proxy notice not less than 48 hours before the time for holding the meeting or adjourned meeting at which the proxy appointed pursuant to the proxy notice proposes to vote; and any proxy notice received at such address less than 48 hours before the time for holding the meeting or adjourned meeting shall be invalid.

19. COMMUNICATIONS

- 19.1 Subject to the provisions of the Companies Act 2006, a document or information may be sent or supplied by the Company to a person by being made available on a website.
- 19.2 A member whose registered address is not within the United Kingdom and who gives to the Company an address within the United Kingdom at which notices may be sent to him or an address to which notices may be sent by electronic means is entitled to have notices sent to him at that address, but otherwise no such member is entitled to receive any notices from the Company.
- 19.3 (a) If the Company sends or supplies notices or other documents by first class post and the Company proves that such notices or other documents were properly addressed, prepaid and posted, the intended recipient is deemed to have received such notices or other documents 48 hours after posting.
- (b) If the Company sends or supplies notices or other documents by electronic means and the Company proves that such notices or other documents were properly addressed, the intended recipient is deemed to have received such notices or other documents 24 hours after they were sent or supplied.
- (c) If the Company sends or supplies notices or other documents by means of a website, the intended recipient is deemed to have received such notices or other documents when such notices or other documents first appeared on the website or, if later, when the intended recipient first received notice of the fact that such notices or other documents were available on the website.
- (d) For the purposes of this Article 19.3, no account shall be taken of any part of a day that is not a working day.

20. COMPANY SEALS

- 20.1 Model Article 35(1) is modified, such that any common seal of the Company may be used by the authority of the directors or any committee of directors.

20.2 Model Article 35(3) is modified by the deletion of all words which follow the "," after the word "document" and their replacement with "the document must also be signed by:-

- (a) one authorised person in the presence of a witness who attests the signature;
or
- (b) two authorised persons".

21. RULES

21.1 (a) The directors may from time to time, with the prior written consent of members holding at least 75% of the voting rights of members in the Company, make such rules and/or regulations as they consider necessary or convenient for the proper conduct and/or management of the Estate and/or the Managed Property and/or the Company and/or for the purposes of prescribing the classes of and conditions of membership. In particular, and without prejudice to the generality of the foregoing, the directors may make rules and/or regulations regulating:-

- (i) the conduct of members of the Company in relation to one another, and to the Company's officers and employees;
- (ii) the setting aside of the whole or any part or parts of the Company's premises at any particular time or times or for any particular purpose or purposes;
- (iii) the procedure at general meetings and meetings of the directors and committees of the Company (in so far as such procedure is not governed by these Articles); and
- (iv) any and all other matters as are commonly the subject matter of company or property estate rules and/or regulations.

(b) The directors shall adopt such means as they consider sufficient to bring to the notice of members of the Company all rules and/or regulations made under this Article, which may include, without limitation, inclusion within any relevant owners' guide or handbook for the Estate published or issued from time to time by the Company.

(c) Any rules and/or regulations made by the directors under this Article will be valid and binding as against all members of the Company for so long as such rules and/or regulations are in force.

(d) Members holding at least 75% of the voting rights of members in the Company may, by giving written notice to the directors, alter or repeal any rules and/or regulations made by the directors in accordance with this Article.

21.2 Nothing in this Article permits the directors of the Company to make any rules or regulations which are inconsistent with or affect or repeal anything in these Articles or in any resolution passed by members of the Company or agreement to which Chapter 3 of Part 3 of the Companies Act 2006 applies.