

ADIRA'S DREAM LTD

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MAY 2021

ADIRA'S DREAM LTD
REGISTERED NUMBER: 11388334

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Note		2021 £	2020 £
Current assets				
Debtors: amounts falling due within one year	4	-	8,500	
Cash at bank and in hand	5	4	143	
		<u>4</u>	<u>8,643</u>	
Creditors: amounts falling due within one year	6	(4,870)	(12,571)	
Net current liabilities			<u>(4,866)</u>	<u>(3,928)</u>
Total assets less current liabilities			<u>(4,866)</u>	<u>(3,928)</u>
Net liabilities			<u>(4,866)</u>	<u>(3,928)</u>
Capital and reserves				
Called up share capital			366	366
Share premium account			32,435	32,435
Profit and loss account			(37,667)	(36,729)
			<u>(4,866)</u>	<u>(3,928)</u>

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MAY 2021

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 February 2022.

O P Williams
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1. General information

Adira's Dream Limited is a company domiciled in England and Wales, registration number 11388334. The registered office address The Dairy, Manor Courtyard, Aston Sandford, Buckinghamshire, HP17 8JB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

ADIRA'S DREAM LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

4. Debtors

	2021 £	2020 £
Other debtors	-	8,500
	<u>-</u>	<u>8,500</u>

5. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	5	143
	<u>5</u>	<u>143</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	4,450	12,151
Accruals and deferred income	420	420
	<u>4,870</u>	<u>12,571</u>

7. Share capital

	2021 £	2020 £
Authorised, allotted, called up and fully paid		
366 (2020 - 366) Ordinary shares of £1.00 each	<u>366</u>	<u>366</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.