

COMPANY REGISTRATION NUMBER: 11388210

FOLLIERI CAPITAL LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 May 2022

FOLLIERI CAPITAL LIMITED
FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

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FOLLIERI CAPITAL LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr R Follieri
Mr P Follieri
Mr A Podesta

Registered office

Lynton House
7-12 Tavistock Square
London
United Kingdom
WC1H 9BQ

Accountants

BSG Valentine (UK) LLP
Chartered Accountants
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

FOLLIERI CAPITAL LIMITED
STATEMENT OF FINANCIAL POSITION

31 May 2022

	Note	2022 £	£	2021 £	£
CURRENT ASSETS					
Debtors	4	4		4	
CREDITORS: amounts falling due within one year	5	(134,098)		(15,305)	
NET CURRENT LIABILITIES			(134,094)		(15,301)
TOTAL ASSETS LESS CURRENT LIABILITIES			(134,094)		(15,301)
NET LIABILITIES			(134,094)		(15,301)
CAPITAL AND RESERVES					
Called up share capital			1		1
Profit and loss account			(134,095)		(15,302)
SHAREHOLDERS DEFICIT			(134,094)		(15,301)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 May 2023 , and are signed on behalf of the board by:

Mr R Follieri

Director

Company registration number: 11388210

FOLLIERI CAPITAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9BQ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

4. Debtors

	2022	2021
	£	£
Other debtors	4	4
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5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	118,903	2,310
Other creditors	15,195	12,995
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	134,098	15,305
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.