

MC CONSULTANCY & ACCOUNTANCY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

MC CONSULTANCY & ACCOUNTANCY LTD
UNAUDITED ACCOUNTS
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MC CONSULTANCY & ACCOUNTANCY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	M.J. Creak
Company Number	11387463 (England and Wales)
Registered Office	WHITEHAVEN NEW PARK ROAD CRANLEIGH SURREY GU6 7HL UNITED KINGDOM

MC CONSULTANCY & ACCOUNTANCY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	1,200	1,800
Current assets			
Debtors	5	10,853	17,298
Cash at bank and in hand		86,725	78,980
		<u>97,578</u>	<u>96,278</u>
Creditors: amounts falling due within one year	<u>6</u>	(21,549)	(37,345)
Net current assets		<u>76,029</u>	<u>58,933</u>
Net assets		<u>77,229</u>	<u>60,733</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		77,228	60,732
Shareholders' funds		<u>77,229</u>	<u>60,733</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 December 2021 and were signed on its behalf by

M.J. Creak
Director

Company Registration No. 11387463

MC CONSULTANCY & ACCOUNTANCY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

MC Consultancy & Accountancy Ltd is a private company, limited by shares, registered in England and Wales, registration number 11387463. The registered office is WHITEHAVEN, NEW PARK ROAD, CRANLEIGH, SURREY, GU6 7HL, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company continues to trade profitably and to meet its liabilities as they fall due.

Accounting convention

These financial statements comply with Financial Reporting Standard 102 Section 1A.

Revenue Recognition

Revenue, described as turnover, is the value of services (net of VAT) provided to customers during the year.

Intangible Fixed Assets

The cost of the right to use the company's trademark is amortised on a straight line basis over 5 years, this being the period of the licence.

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2020	3,000
At 31 March 2021	3,000
Amortisation	
At 1 April 2020	1,200
Charge for the year	600
At 31 March 2021	1,800
Net book value	
At 31 March 2021	1,200
At 31 March 2020	1,800

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	10,853	17,298

MC CONSULTANCY & ACCOUNTANCY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxes and social security	10,678	27,730
Loans from directors	10,076	8,853
Accruals	795	762
	<hr/>	<hr/>
	21,549	37,345
	<hr/> <hr/>	<hr/> <hr/>

7 Transactions with related parties

A loan of £10,076 (2020: £8,853) was owed to the Director-Shareholder. The loan was repayable on demand and interest was charged.

8 Average number of employees

During the year the average number of employees was 0 (2020: 0).

