

GEM FIRE SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 JUNE 2023 TO 31 MARCH 2024

GEM FIRE SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

GEM FIRE SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 JUNE 2023 TO 31 MARCH 2024

Director	Jamie Dyer
Company Number	11386976 (England and Wales)
Registered Office	Unit R Linsford Lane Mytchett Camberley GU16 6DJ
Accountants	DSB Accounting Ltd Canada House St Leonards Rd 20/20 Business Park Maidstone Kent ME16 0LS

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
GEM FIRE SOLUTIONS LIMITED
FOR THE PERIOD FROM 1 JUNE 2023 TO 31 MARCH 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GEM FIRE SOLUTIONS LIMITED for the period from 1 June 2023 to 31 March 2024 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

This report is made solely to the Board of Directors of GEM FIRE SOLUTIONS LIMITED, as a body, in accordance with the terms of our engagement letter dated 15 April 2024. Our work has been undertaken solely to prepare for your approval the accounts of GEM FIRE SOLUTIONS LIMITED and state those matters that we have agreed to state to the Board of Directors of GEM FIRE SOLUTIONS LIMITED, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GEM FIRE SOLUTIONS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GEM FIRE SOLUTIONS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GEM FIRE SOLUTIONS LIMITED. You consider that GEM FIRE SOLUTIONS LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of GEM FIRE SOLUTIONS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

DSB Accounting Ltd
Member in Practice

Canada House St Leonards Rd
20/20 Business Park
Maidstone
Kent
ME16 0LS

15 April 2024

GEM FIRE SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	48,132	18,837
Current assets			
Inventories		33,275	-
Debtors	<u>5</u>	668,135	336,603
Cash at bank and in hand		616,735	424,004
		<u>1,318,145</u>	<u>760,607</u>
Creditors: amounts falling due within one year	<u>6</u>	(757,253)	(404,013)
Net current assets		<u>560,892</u>	<u>356,594</u>
Total assets less current liabilities		609,024	375,431
Creditors: amounts falling due after more than one year	<u>7</u>	-	(150,000)
Net assets		<u>609,024</u>	<u>225,431</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		609,022	225,429
Shareholders' funds		<u>609,024</u>	<u>225,431</u>

For the period ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 April 2024 and were signed on its behalf by

Jamie Dyer
Director

Company Registration No. 11386976

GEM FIRE SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JUNE 2023 TO 31 MARCH 2024

1 Statutory information

GEM FIRE SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11386976. The registered office is Unit R Linsford Lane, Mytchett, Camberley, GU16 6DJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 4 Year Straight line

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 June 2023	22,604
Additions	42,048
At 31 March 2024	64,652
Depreciation	
At 1 June 2023	3,767
Charge for the period	12,753
At 31 March 2024	16,520
Net book value	
At 31 March 2024	48,132
At 31 May 2023	18,837

5 Debtors

	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	661,702	336,603
Accrued income and prepayments	6,433	-
	668,135	336,603

GEM FIRE SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JUNE 2023 TO 31 MARCH 2024

6 Creditors: amounts falling due within one year	2024	2023
	£	£
VAT	106,430	-
Trade creditors	269,199	127,692
Taxes and social security	184,336	106,360
Loans from directors	1,200	-
Accruals	196,088	169,961
	<u>757,253</u>	<u>404,013</u>
	<u><u>757,253</u></u>	<u><u>404,013</u></u>
7 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Other creditors	-	150,000
	<u>-</u>	<u>150,000</u>
	<u><u>-</u></u>	<u><u>150,000</u></u>

8 Average number of employees

During the period the average number of employees was 11 (2023: 3).

