

Financial Statements for the Year Ended 31 May 2022

for

Weyhill Projects Ltd

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DIRECTORS:

M F Malhouitre
M Malhouitre

REGISTERED OFFICE:

238 Station Road
Addlestone
Surrey
KT15 2PS

REGISTERED NUMBER:

11386105 (England and Wales)

ACCOUNTANTS:

CSL Partnership Limited
Chartered Certified Accountants
238 Station Road
Addlestone
Surrey
KT15 2PS

Balance Sheet
31 May 2022

	Notes	31.5.22 £	31.5.21 £
FIXED ASSETS			
Property, plant and equipment	4	1,167	69
Investments	5	<u>30</u>	<u>30</u>
		1,197	99
CURRENT ASSETS			
Inventories		5,250	43,464
Debtors	6	8,785	12,384
Cash at bank		<u>4,580,753</u>	<u>4,675,318</u>
		4,594,788	4,731,166
CREDITORS			
Amounts falling due within one year	7	<u>(4,029,454)</u>	<u>(4,064,246)</u>
NET CURRENT ASSETS		565,334	666,920
TOTAL ASSETS LESS CURRENT LIABILITIES		566,531	667,019
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>566,529</u>	<u>667,017</u>
SHAREHOLDERS' FUNDS		566,531	667,019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 February 2023 and were signed on its behalf by:

M Malhouitre - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2022**

1. STATUTORY INFORMATION

Weyhill Projects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue expected from ongoing construction projects has been recognised in the financial statements in accordance with FRS 102 Section 23 and is calculated with reference to the stage of completion of the project at the year end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Inventories

Inventories represent the cost plus attributable profit of construction projects at the year end.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

4. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment £
COST	
At 1 June 2021	275
Additions	1,167
At 31 May 2022	<u>1,442</u>
DEPRECIATION	
At 1 June 2021	206
Charge for year	69
At 31 May 2022	<u>275</u>
NET BOOK VALUE	
At 31 May 2022	<u>1,167</u>
At 31 May 2021	<u>69</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 June 2021 and 31 May 2022	30
NET BOOK VALUE	
At 31 May 2022	<u>30</u>
At 31 May 2021	<u>30</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Other debtors	<u>8,785</u>	<u>12,384</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Taxation and social security	-	101,772
Other creditors	<u>4,029,454</u>	<u>3,962,474</u>
	<u>4,029,454</u>	<u>4,064,246</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.