

TF TRADING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	9,580	5,575
Investments	5	30,000	-
		<u>39,580</u>	<u>5,575</u>
Current assets			
Cash at bank and in hand		58,252	26,548
Creditors: amounts falling due within one year	<u>6</u>	34,818	3,043
Net current assets		<u>93,070</u>	<u>29,591</u>
Net assets		<u>132,650</u>	<u>35,166</u>
Capital and reserves			
Profit and loss account		<u>132,650</u>	<u>35,166</u>
Shareholders' funds		<u>132,650</u>	<u>35,166</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 August 2020 and were signed on its behalf by

Tomas Ferencas
Director

Company Registration No. 11384296

TF TRADING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

TF Trading Ltd is a private company, limited by shares, registered in England and Wales, registration number 11384296. The registered office is 22 KINGSTON CLOSE, ANDOVER, SP10 2UN, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20%
Fixtures & fittings	25%

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2019	6,500	500	7,000
Additions	8,377	155	8,532
Disposals	(2,100)	-	(2,100)
At 31 May 2020	12,777	655	13,432
Depreciation			
At 1 June 2019	1,300	125	1,425
Charge for the year	2,295	132	2,427
At 31 May 2020	3,595	257	3,852
Net book value			
At 31 May 2020	9,182	398	9,580
At 31 May 2019	5,200	375	5,575

TF TRADING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

5 Investments

**Subsidiary
undertakings**

Valuation at 1 June 2019	£
Additions	-
	30,000
Valuation at 31 May 2020	30,000

6 Creditors: amounts falling due within one year

2020

2019

	£	£
Taxes and social security	(4,564)	1,600
Loans from directors	(30,254)	(4,643)
	(34,818)	(3,043)

7 Average number of employees

During the year the average number of employees was 0 (2019: 2).

