

**B24HUB ( AB) Limited**

**Abridged Financial Statements for the Period 1st February 2019 to 31st March 202**

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Walters & Company  
Certified Practising Accountants  
1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU

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for the period 1st February 2019 to 31st March 2020**

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**B24HUB ( AB) Limited**

**Company Information  
for the period 1st February 2019 to 31st March 2020**

**Director:** A D Bell

**Registered office:** 1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU

**Registered number:** 11382734 (England and Wales)

**Accountants:** Walters & Company  
Certified Practising Accountants  
1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU

**Abridged Balance Sheet**  
**31st March 2020**

	Notes	31/3/20 £	£	31/1/19 £	£
<b>Fixed assets</b>					
Tangible assets	4		22,601		-
Investments	5		500		-
			<u>23,101</u>		<u>-</u>
<b>Current assets</b>					
Debtors		19,214		-	
Cash at bank and in hand		<u>1,613</u>		<u>100</u>	
		20,827		100	
<b>Creditors</b>					
Amounts falling due within one year		<u>63,117</u>		-	
<b>Net current (liabilities)/assets</b>			<u>(42,290)</u>		<u>100</u>
<b>Total assets less current liabilities</b>			<u>(19,189)</u>		<u>100</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Retained earnings			<u>(19,289)</u>		<u>-</u>
<b>Shareholders' funds</b>			<u>(19,189)</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued  
31st March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31st March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st March 2021 and were signed by:

A D Bell - Director

**Notes to the Financial Statements  
for the period 1st February 2019 to 31st March 2020**

**1. Statutory information**

B24HUB ( AB) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the period was NIL (2019 - NIL).

Notes to the Financial Statements - continued  
for the period 1st February 2019 to 31st March 2020

4. Tangible fixed assets

	Totals £
<b>Cost</b>	
Additions	30,776
At 31st March 2020	<u>30,776</u>
<b>Depreciation</b>	
Charge for period	8,175
At 31st March 2020	<u>8,175</u>
<b>Net book value</b>	
At 31st March 2020	<u>22,601</u>

5. Fixed asset investments

Information on investments other than loans is as follows:

	Totals £
<b>Cost</b>	
Additions	500
At 31st March 2020	<u>500</u>
<b>Net book value</b>	
At 31st March 2020	<u>500</u>

6. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/20 £	31/1/19 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued  
for the period 1st February 2019 to 31st March 2020**

**7. Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the periods ended 31st March 2020 and 31st January 2019:

	<b>31/3/20</b>	<b>31/1/19</b>
	<b>£</b>	<b>£</b>
<b>A D Bell</b>		
Balance outstanding at start of period	-	-
Amounts advanced	18,214	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>18,214</u>	<u>-</u>

At the end of the accounting year the Directors Loan Account was overdrawn by £18,214. The director repaid £18,000 on 31 March 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.