

REGISTERED NUMBER: 11382408 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2020

FOR

CLEVER ADVICE LTD

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FOR THE YEAR ENDED 31 MAY 2020**

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CLEVER ADVICE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

DIRECTORS:

Mr A Jabbar
Mr A Kalayci

REGISTERED OFFICE:

114-116 Fore Street
Hertford
Hertfordshire
SG14 1AJ

REGISTERED NUMBER:

11382408 (England and Wales)

ACCOUNTANTS:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

**BALANCE SHEET
31 MAY 2020**

	Notes	31.5.20 £	31.5.19 £
CURRENT ASSETS			
Cash at bank		127,351	37,498
CREDITORS			
Amounts falling due within one year	4	<u>109,678</u>	<u>33,257</u>
NET CURRENT ASSETS		<u>17,673</u>	<u>4,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,673	4,241
CREDITORS			
Amounts falling due after more than one year	5	<u>9,264</u>	<u>-</u>
NET ASSETS		<u>8,409</u>	<u>4,241</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings		<u>8,407</u>	<u>4,239</u>
SHAREHOLDERS' FUNDS		<u>8,409</u>	<u>4,241</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2021 and were signed on its behalf by:

Mr A Kalayci - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

1. **STATUTORY INFORMATION**

Clever Advice Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts derived from the provision of services to customers during the year, and is recognised at the date the service was provided. This is stated after trade discounts and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.20	31.5.19
	£	£
Tax	2,105	998
Amounts due to related party	106,613	31,649
Directors' current accounts	-	10
Accrued expenses	960	600
	<u>109,678</u>	<u>33,257</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.20	31.5.19
	£	£
Bank loans (see note 6)	<u>9,264</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,853</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

6. LOANS

An analysis of the maturity of loans is given below:

	31.5.20 £	31.5.19 £
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>1,853</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>5,558</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,853</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.5.20	31.5.19
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.