

Amended Accounts

These accounts replace the original accounts and are now the statutory accounts and are prepared as they were at the date of the original accounts.

Abridged Unaudited Financial Statements

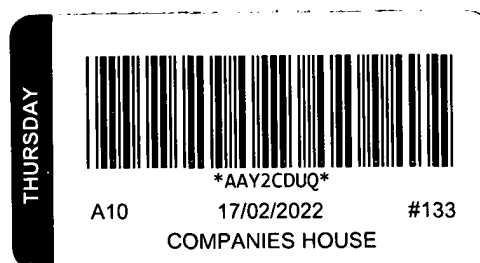
For The Period

24 May 2018 to 31 May 2019

for

Habs And Mich Limited

Lee Christian & Co Ltd
Chartered Certified Accountants
Knuway House
Cranborne Road
Potters Bar
Hertfordshire
EN6 3JN



Habs And Mich Limited
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For The Period 24 May 2018 to 31 May 2019

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Habs And Mich Limited
Company Information
For The Period 24 May 2018 to 31 May 2019

DIRECTOR:

Mrs A Habeshis

REGISTERED OFFICE:

C/O Lee Christian & Co
Knuway House
Cranborne Road
Potters Bar
Hertfordshire
EN6 3JN

REGISTERED NUMBER:

11381602 (England and Wales)

ACCOUNTANTS:

Lee Christian & Co Ltd
Chartered Certified Accountants
Knuway House
Cranborne Road
Potters Bar
Hertfordshire
EN6 3JN

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Habs And Mich Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Habs And Mich Limited for the period ended 31 May 2019 which comprise the Abridged Statement of Income and Retained Earnings, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Habs And Mich Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Habs And Mich Limited and state those matters that we have agreed to state to the director of Habs And Mich Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Habs And Mich Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Habs And Mich Limited. You consider that Habs And Mich Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Habs And Mich Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lee Christian & Co Ltd
Chartered Certified Accountants
Knuway House
Cranborne Road
Potters Bar
Hertfordshire
EN6 3JN

14 February 2022

This page does not form part of the statutory financial statements

Abridged Statement of Financial Position
31 May 2019

	Notes	£	£
FIXED ASSETS			
Investment property	5		240,000
CURRENT ASSETS			
Debtors		80,151	
Cash at bank		<u>37</u>	
		80,188	
CREDITORS			
Amounts falling due within one year		<u>311,911</u>	
NET CURRENT LIABILITIES			<u>(231,723)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,277
PROVISIONS FOR LIABILITIES			<u>2,724</u>
NET ASSETS			<u><u>5,553</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Fair value reserve	6		11,612
Retained earnings			<u>(6,159)</u>
			<u><u>5,553</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abridged Statement of Financial Position - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Statement of Financial Position for the period ended 31 May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 February 2022 and were signed by:



Mrs A Habeshis - Director

Habs And Mich Limited
Notes to the Financial Statements
For The Period 24 May 2018 to 31 May 2019

1. STATUTORY INFORMATION

Habs And Mich Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for rent charged stated net of discounts, other sales taxes and value added tax.

Investment property

Investment property is carried at fair value determined annually by external valuer or directors' opinion and derived from the current market rents and investment property yield for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like plant, property and equipment are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

Notes to the Financial Statements - continued
For The Period 24 May 2018 to 31 May 2019

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	225,664
Revaluations	<u>14,336</u>
At 31 May 2019	<u>240,000</u>
NET BOOK VALUE	
At 31 May 2019	<u><u>240,000</u></u>

Habs And Mich Limited

Notes to the Financial Statements - continued
For The Period 24 May 2018 to 31 May 2019

5. INVESTMENT PROPERTY - continued

Fair value at 31 May 2019 is represented by:

	£
Valuation in 2019	14,336
Cost	<u>225,664</u>
	<u>240,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	£
Cost	<u>225,664</u>

Investment property was valued on an open market basis on 31 May 2019 by director's opinion.

6. RESERVES

	Fair value reserve £
Reserve transfer	<u>11,612</u>
At 31 May 2019	<u>11,612</u>