
MW&L CAPITAL PARTNERS LIMITED

**UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**



MW&L CAPITAL PARTNERS LIMITED
REGISTERED NUMBER: 11379727

STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	50,077	67,875
		<u>50,077</u>	<u>67,875</u>
Current assets			
Debtors: amounts falling due within one year	6	73,249	474,817
Cash at bank and in hand		930,118	188,366
		<u>1,003,367</u>	<u>663,183</u>
Creditors: amounts falling due within one year	7	(545,068)	(445,356)
Net current assets		<u>458,299</u>	<u>217,827</u>
Total assets less current liabilities		<u>508,376</u>	<u>285,702</u>
Provisions for liabilities			
Deferred tax	8	(12,519)	(11,021)
		<u>(12,519)</u>	<u>(11,021)</u>
Net assets		<u><u>495,857</u></u>	<u><u>274,681</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		495,757	274,581
		<u><u>495,857</u></u>	<u><u>274,681</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

MW&L CAPITAL PARTNERS LIMITED
REGISTERED NUMBER: 11379727

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JANUARY 2022

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
M Westerman
Director

Date: 26 October 2022

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. General information

MW&L Capital Partners Limited is a private company limited by shares incorporated in England and Wales.

The registered office is 5 Market Yard Mews, 194-204 Bermondsey Street, London, SE1 3TQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit and loss.

2.3 Revenue

Turnover comprises of advisory fees recognised in accordance with the terms of the advisory agreements. All customers have an agreement in place and income is recognised on an accrual basis.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

leasehold property	- 3 Years
Office equipment	- 3 Years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Financial instruments

The Company only enters into basic financial instruments and transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans to and from related parties.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.7 Financial instruments (continued)

(i) Financial assets

Basic financial assets, including trade and other debtors, and amounts due from related companies, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors and accruals, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

3. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following are considered to be key area of judgment and estimates by the directors:

Asset impairment testing

The company reviews its assets for impairment at each balance sheet date. If events or circumstances indicate that the carrying value may not be recoverable, the value is adjusted to the recoverable amount.

Residual values and estimated remaining lives

The carrying value of tangible assets is depreciated over their expected useful life to an estimated residual value. The remaining useful life and the residual value of those assets are reviewed on the regular basis by management. Any changes in remaining useful life and the residual value would result in an adjustment to the current and future rate of depreciation through profit or loss.

4. Employees

The average monthly number of employees, including directors, during the year was 10 (2021 - 7).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

5. Tangible fixed assets

	leasehold property £	Office equipment £	Total £
Cost or valuation			
At 1 February 2021	84,146	13,683	97,829
Additions	-	14,206	14,206
At 31 January 2022	84,146	27,889	112,035
Depreciation			
At 1 February 2021	28,048	1,906	29,954
Charge for the year on owned assets	28,049	3,955	32,004
At 31 January 2022	56,097	5,861	61,958
Net book value			
At 31 January 2022	28,049	22,028	50,077
<i>At 31 January 2021</i>	56,098	11,777	67,875

6. Debtors

	2022 £	2021 £
Trade debtors	-	393,137
Other debtors	6,539	15,357
Prepayments and accrued income	66,710	66,323
	73,249	474,817

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**NOTES TO THE FINANCIAL STATEMENTS
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7. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	7,476
Corporation tax	67,853	104,000
Other taxation and social security	292,548	135,779
Other creditors	5,570	56,369
Accruals and deferred income	179,097	141,732
	<u>545,068</u>	<u>445,356</u>

8. Deferred taxation

	2022	2021
	£	£
At beginning of year	(11,021)	-
Charged to profit or loss	(1,498)	(11,021)
At end of year	<u>(12,519)</u>	<u>(11,021)</u>

The provision for deferred taxation is made up as follows:

	2022	2021
	£	£
Accelerated capital allowances	(12,519)	(11,021)
	<u>(12,519)</u>	<u>(11,021)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.