

Rock 'n' Roll Routemaster Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2023

Thompsons MK Ltd
The Mill
Pury Hill Business Park
Alderton Road
Towcester
Northants
NN12 7LS

Rock 'n' Roll Routemaster Ltd

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Rock 'n' Roll Routemaster Ltd

Company Information

Director Mr R S Clarke

Registered office 4 Clock Tower Mews
London
N1 7BB

Accountants Thompsons MK Ltd
The Mill
Pury Hill Business Park
Alderton Road
Towcester
Northants
NN12 7LS

Rock 'n' Roll Routemaster Ltd

(Registration number: 11379496)

Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	968	239
Current assets			
Debtors	<u>5</u>	3,229	2,600
Cash at bank and in hand		58	9,638
		<u>3,287</u>	<u>12,238</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(3,486)</u>	<u>(8,994)</u>
Net current (liabilities)/assets		<u>(199)</u>	<u>3,244</u>
Total assets less current liabilities		769	3,483
Provisions for liabilities		<u>(184)</u>	<u>-</u>
Net assets		<u>585</u>	<u>3,483</u>
Capital and reserves			
Called up share capital		1	1
Retained earnings		<u>584</u>	<u>3,482</u>
Shareholders' funds		<u>585</u>	<u>3,483</u>

Rock 'n' Roll Routemaster Ltd

(Registration number: 11379496)

Balance Sheet as at 31 May 2023

For the financial year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 2 November 2023

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Mr R S Clarke

Director

Rock 'n' Roll Routemaster Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

4 Clock Tower Mews
London
N1 7BB
United Kingdom

These financial statements were authorised for issue by the director on 2 November 2023.

The company registration number is 11379496

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Rock 'n' Roll Routemaster Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. The company subsequently considers the recoverable value of the trade debtors. When assessing impairment of trade debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Rock 'n' Roll Routemaster Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

Rock 'n' Roll Routemaster Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 June 2022	319	319
Additions	1,079	1,079
At 31 May 2023	1,398	1,398
Depreciation		
At 1 June 2022	80	80
Charge for the year	350	350
At 31 May 2023	430	430
Carrying amount		
At 31 May 2023	968	968
At 31 May 2022	239	239

5 Debtors

	2023 £	2022 £
Current		
Trade debtors	-	2,600
Other debtors	3,229	-
	3,229	2,600

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Taxation and social security	2,636	5,280
Accruals and deferred income	850	850
Other creditors	-	2,864
	3,486	8,994

Rock 'n' Roll Routemaster Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

8 Related party transactions

Summary of transactions with other related parties

Director

Loans to related parties

	Other related parties	Total
	£	£
2023		
At start of period	(2,864)	(2,864)
Advanced	22,927	22,927
Repaid	(16,834)	(16,834)
At end of period	3,229	3,229
	Other related parties	Total
	£	£
2022		
At start of period	(400)	(400)
Repaid	(2,464)	(2,464)
At end of period	(2,864)	(2,864)
	Other related parties	
	2023	2022
	£	£
At start of period	(2,864)	(400)
Advanced	22,927	-
Repaid	(16,834)	(2,464)
At end of period	3,229	(2,864)

Terms of loans to related parties

Transactions with the Director are interest-free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.