

**SNASEEM LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

SNASEEM LTD
UNAUDITED ACCOUNTS
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SNASEEM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Director	Waqar Ahemd
Company Number	11378772 (England and Wales)
Registered Office	1 Downshall Avenue Ilford Essex IG3 8NB

SNASEEM LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	120	8,538
Current assets			
Inventories		5,435	4,321
Debtors	<u>5</u>	12,000	24,626
Cash at bank and in hand		69,057	129,218
		<u>86,492</u>	<u>158,165</u>
Creditors: amounts falling due within one year	<u>6</u>	(117,944)	(145,791)
Net current (liabilities)/assets		<u>(31,452)</u>	<u>12,374</u>
Net (liabilities)/assets		<u>(31,332)</u>	<u>20,912</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(31,333)	20,911
Shareholders' funds		<u>(31,332)</u>	<u>20,912</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 September 2023 and were signed on its behalf by

Waqar Ahemd
Director

Company Registration No. 11378772

SNASEEM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

Snaseem Ltd is a private company, limited by shares, registered in England and Wales, registration number 11378772. The registered office is 1 Downshall Avenue, Ilford, Essex, IG3 8NB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Fixtures & fittings	20%
Computer equipment	25%

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 June 2022	16,164	26,525	3,229	45,918
Additions	-	-	158	158
At 31 May 2023	16,164	26,525	3,387	46,076
Depreciation				
At 1 June 2022	12,932	21,220	3,228	37,380
Charge for the year	3,232	5,304	40	8,576
At 31 May 2023	16,164	26,524	3,268	45,956
Net book value				
At 31 May 2023	-	1	119	120
At 31 May 2022	3,232	5,305	1	8,538

SNASEEM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	-	1,996
Accrued income and prepayments	5,000	10,130
Other debtors	7,000	12,500
	<u>12,000</u>	<u>24,626</u>
	<u><u>12,000</u></u>	<u><u>24,626</u></u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	28,881	39,788
VAT	174	22
Trade creditors	8,490	7,535
Taxes and social security	14,704	21,379
Other creditors	2,068	2,656
Loans from directors	58,917	66,586
Accruals	4,710	7,825
	<u>117,944</u>	<u>145,791</u>
	<u><u>117,944</u></u>	<u><u>145,791</u></u>

7 Average number of employees

During the year the average number of employees was 7 (2022: 7).

