

**SNASEEM LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**SNASEEM LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**SNASEEM LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

---

<b>Director</b>	Waqar Ahemd
<b>Company Number</b>	11378772 (England and Wales)
<b>Registered Office</b>	1 Downshall Avenue Ilford Essex IG3 8NB

**SNASEEM LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	27,228	36,573
<b>Current assets</b>			
Inventories	5	4,460	2,915
Debtors	<u>6</u>	25,448	27,195
Cash at bank and in hand		51,399	8,360
		<u>81,307</u>	<u>38,470</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(126,613)	(116,061)
<b>Net current liabilities</b>		<u>(45,306)</u>	<u>(77,591)</u>
<b>Net liabilities</b>		<u>(18,078)</u>	<u>(41,018)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(18,079)	(41,019)
<b>Shareholders' funds</b>		<u>(18,078)</u>	<u>(41,018)</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 September 2020 and were signed on its behalf by

Waqar Ahemd  
Director

Company Registration No. 11378772

**SNASEEM LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

---

**1 Statutory information**

Snaseem Ltd is a private company, limited by shares, registered in England and Wales, registration number 11378772. The registered office is 1 Downshall Avenue, Ilford, Essex, IG3 8NB.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Fixtures & fittings	20%
Computer equipment	25%

**4 Tangible fixed assets**

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 June 2019	16,164	26,525	3,229	45,918
At 31 May 2020	16,164	26,525	3,229	45,918
<b>Depreciation</b>				
At 1 June 2019	3,233	5,305	807	9,345
Charge for the year	3,233	5,305	807	9,345
At 31 May 2020	6,466	10,610	1,614	18,690
<b>Net book value</b>				
At 31 May 2020	9,698	15,915	1,615	27,228
At 31 May 2019	12,931	21,220	2,422	36,573

**5 Inventories**

	2020 £	2019 £
Finished goods	4,460	2,915
	4,460	2,915

**SNASEEM LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

---

<b>6 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,948	5,695
Accrued income and prepayments	8,000	9,000
Other debtors	12,500	12,500
	<hr/>	<hr/>
	25,448	27,195
	<hr/>	<hr/>
<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	11,634	7,855
Taxes and social security	21,314	9,514
Loans from directors	88,165	91,062
Accruals	5,500	7,630
	<hr/>	<hr/>
	126,613	116,061
	<hr/>	<hr/>

**8 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

