

**Unaudited Financial Statements**  
**for the Year Ended 31 May 2023**  
**for**  
**RAMSEY SABIT LTD**

Hayvenhursts  
Fairway House  
Links Business Park  
St Mellons  
Cardiff  
CF3 0LT

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FOR THE YEAR ENDED 31 MAY 2023**

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**RAMSEY SABIT LTD**  
**Company Information**  
**FOR THE YEAR ENDED 31 MAY 2023**

<b>DIRECTORS:</b>	Dr R Sabit Dr P J D Owen
<b>SECRETARY:</b>	Dr P J D Owen
<b>REGISTERED OFFICE:</b>	The Anstees Duffryn Crescent Peterston-Super-Ely Cardiff CF5 6NF
<b>REGISTERED NUMBER:</b>	11377346 (England and Wales)
<b>ACCOUNTANTS:</b>	Hayvenhursts Fairway House Links Business Park St Mellons Cardiff CF3 0LT

**RAMSEY SABIT LTD (REGISTERED NUMBER: 11377346)**

**Balance Sheet  
31 MAY 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Intangible assets	5	24,000	-
Tangible assets	6	5,357	1,795
Investments	7	90,005	-
		<u>119,362</u>	<u>1,795</u>
<b>CURRENT ASSETS</b>			
Debtors	8	-	2,399
Cash at bank		41,546	81,676
		<u>41,546</u>	<u>84,075</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(58,304)	(12,103)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(16,758)</u>	<u>71,972</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>102,604</u>	<u>73,767</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		102,594	73,757
		<u>102,604</u>	<u>73,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**RAMSEY SABIT LTD (REGISTERED NUMBER: 11377346)**

**Balance Sheet - continued  
31 MAY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2023 and were signed on its behalf by:

Dr R Sabit - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 MAY 2023**

**1. STATUTORY INFORMATION**

Ramsey Sabit Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The financial statements are prepared under the going concern basis. The directors believe this is appropriate as they believe that the company has the necessary resources at its disposal to meet its liabilities as they fall due.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a period of 12 months from the date of approval of these financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MAY 2023

3. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

5. **INTANGIBLE FIXED ASSETS**

**COST**

Additions

At 31 May 2023

**NET BOOK VALUE**

At 31 May 2023

**Goodwill**  
**£**

**24,000**

**24,000**

**24,000**

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MAY 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2022	3,816
Additions	<u>5,727</u>
At 31 May 2023	<u>9,543</u>
<b>DEPRECIATION</b>	
At 1 June 2022	2,021
Charge for year	<u>2,165</u>
At 31 May 2023	<u>4,186</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>5,357</u>
At 31 May 2022	<u>1,795</u>

7. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
Additions	<u>90,005</u>
At 31 May 2023	<u>90,005</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>90,005</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>-</u>	<u>2,399</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	(1)
Taxation and social security	6,613	8,184
Other creditors	<u>51,691</u>	<u>3,920</u>
	<u>58,304</u>	<u>12,103</u>



**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties of the company in the year under review are Dr R Sabit and Dr P Owen.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Ramsey Sabit Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ramsey Sabit Ltd for the year ended 31 May 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Ramsey Sabit Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ramsey Sabit Ltd and state those matters that we have agreed to state to the Board of Directors of Ramsey Sabit Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ramsey Sabit Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ramsey Sabit Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ramsey Sabit Ltd. You consider that Ramsey Sabit Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ramsey Sabit Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts  
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CF3 0LT

12 December 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.