

**MACHINERY TRADING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

MACHINERY TRADING LTD
UNAUDITED ACCOUNTS
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MACHINERY TRADING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

Director	Radek Slemar
Company Number	11376146 (England and Wales)
Registered Office	UNIT Q 35 ASTBURY ROAD PECKHAM LONDON SE15 2NL ENGLAND
Accountants	GENIUS CROSS LTD 35 Astbury Road LONDON UNITED KINGDOM SE15 2NL

MACHINERY TRADING LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of MACHINERY TRADING LTD on the preparation of the unaudited statutory accounts for the year ended 31 May 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MACHINERY TRADING LTD for the year ended 31 May 2020 as set out on pages 5 - 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of MACHINERY TRADING LTD, as a body, in accordance with the terms of our engagement letter dated 1 January 2020. Our work has been undertaken solely to prepare for your approval the accounts of MACHINERY TRADING LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MACHINERY TRADING LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MACHINERY TRADING LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of MACHINERY TRADING LTD. You consider that MACHINERY TRADING LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MACHINERY TRADING LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

GENIUS CROSS LTD

35 Astbury Road
LONDON
UNITED KINGDOM
SE15 2NL

7 September 2020

MACHINERY TRADING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Fixed assets			
Investments		7,415	7,415
Current assets			
Debtors		537,293	5
Creditors: amounts falling due within one year		(9,527)	(7,415)
Net current assets/(liabilities)		<u>527,766</u>	<u>(7,410)</u>
Total assets less current liabilities		535,181	5
Provisions for liabilities			
Deferred tax	4	(537,288)	-
Net (liabilities)/assets		<u>(2,107)</u>	<u>5</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		(2,112)	-
Shareholders' funds		<u>(2,107)</u>	<u>5</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 September 2020 and were signed on its behalf by

Radek Slemar
Director

Company Registration No. 11376146

MACHINERY TRADING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

MACHINERY TRADING LTD is a private company, limited by shares, registered in England and Wales, registration number 11376146. The registered office is UNIT Q 35 ASTBURY ROAD, PECKHAM, LONDON, SE15 2NL, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Deferred taxation

	2020	2019
	£	£
Other deferred taxation	537,288	-
	<hr/>	<hr/>
	2020	2019
	£	£
Charged to the profit and loss account	537,288	-
Provision at end of year	537,288	-
	<hr/>	<hr/>

The company holds a receivable of GBP 537,288.

However, the fair value for its eventual sale may be significantly lower.

The company pays taxes in the year of its sale, according to real profit.

5 Average number of employees

During the year the average number of employees was 0 (2019: 0).

