

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021
FOR
DAVE WARD TRANSPORT LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

DAVE WARD TRANSPORT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2021

DIRECTORS:

D Ward
Mrs L P Davey
D P Ward
Ms D M Crozier

REGISTERED OFFICE:

Gibraltar Farm
Gibraltar Lane
Hawkinge
Folkestone
Kent
CT18 7AE

REGISTERED NUMBER:

11372673 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Chartered Accountants
2 The Links
HERNE BAY
Kent
CT6 7GQ

ABRIDGED BALANCE SHEET
31ST JULY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		132,469		176,224
CURRENT ASSETS					
Stocks		2,018		5,308	
Debtors		129,894		76,894	
Cash at bank		<u>278,758</u>		<u>250,277</u>	
		410,670		332,479	
CREDITORS					
Amounts falling due within one year		<u>370,275</u>		<u>377,800</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>40,395</u>		<u>(45,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>172,864</u>		<u>130,903</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>172,764</u>		<u>130,803</u>
SHAREHOLDERS' FUNDS			<u>172,864</u>		<u>130,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th January 2022 and were signed on its behalf by:

D Ward - Director

Mrs L P Davey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021**

1. STATUTORY INFORMATION

Dave Ward Transport Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company continued to operate during the global pandemic, which had an adverse effect on the trading activity, as the haulage industry was particularly impacted. Despite this, the balance sheet remains strong and with the government support under the CJRS, the directors are confident the company can meet liabilities for at least the next 12 months.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 12).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st August 2020	283,899
Disposals	(6,967)
At 31st July 2021	<u>276,932</u>
DEPRECIATION	
At 1st August 2020	107,675
Charge for year	40,816
Eliminated on disposal	(4,028)
At 31st July 2021	<u>144,463</u>
NET BOOK VALUE	
At 31st July 2021	<u>132,469</u>
At 31st July 2020	<u>176,224</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.