

PENTINS FINANCIAL PLANNERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

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FOR THE YEAR ENDED 31 MARCH 2022**

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PENTINS FINANCIAL PLANNERS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

Ms S J Secomb
Mr O Secomb

REGISTERED OFFICE:

Canterbury Innovation Centre
University Road
Canterbury
Kent
CT2 7FG

REGISTERED NUMBER:

11372620 (England and Wales)

ACCOUNTANTS:

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		165,000		192,500
Tangible assets	5		<u>26,077</u>		<u>31,510</u>
			191,077		224,010
CURRENT ASSETS					
Debtors	6	35,355		-	
Cash at bank		<u>9,340</u>		<u>34,458</u>	
		44,695		34,458	
CREDITORS					
Amounts falling due within one year	7	<u>62,533</u>		<u>133,591</u>	
NET CURRENT LIABILITIES			<u>(17,838)</u>		<u>(99,133)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			173,239		124,877
CREDITORS					
Amounts falling due after more than one year	8		<u>59,633</u>		<u>71,464</u>
NET ASSETS			<u>113,606</u>		<u>53,413</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>113,506</u>		<u>53,313</u>
SHAREHOLDERS' FUNDS			<u>113,606</u>		<u>53,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by:

Ms S J Secomb - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Pentins Financial Planners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture & Fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>275,000</u>
AMORTISATION	
At 1 April 2021	82,500
Charge for year	<u>27,500</u>
At 31 March 2022	<u>110,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>165,000</u>
At 31 March 2021	<u>192,500</u>

5. TANGIBLE FIXED ASSETS

	Fixture & Fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	4,776	41,790	9,443	56,009
Additions	-	-	3,256	3,256
At 31 March 2022	<u>4,776</u>	<u>41,790</u>	<u>12,699</u>	<u>59,265</u>
DEPRECIATION				
At 1 April 2021	2,228	18,284	3,987	24,499
Charge for year	636	5,877	2,176	8,689
At 31 March 2022	<u>2,864</u>	<u>24,161</u>	<u>6,163</u>	<u>33,188</u>
NET BOOK VALUE				
At 31 March 2022	<u>1,912</u>	<u>17,629</u>	<u>6,536</u>	<u>26,077</u>
At 31 March 2021	<u>2,548</u>	<u>23,506</u>	<u>5,456</u>	<u>31,510</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Women's Wealth Ltd	35,000	-
Prepayments	<u>355</u>	<u>-</u>
	<u>35,355</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	4,331	4,331
Corporation Tax	23,755	12,152
Social security and other taxes	-	5,741
Pentins Financial Planning	-	32,212
PFPG Ltd	34,310	79,018
Directors' current accounts	137	137
	<u>62,533</u>	<u>133,591</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 2-5 years	42,500	50,000
Hire purchase contracts	17,133	21,464
	<u>59,633</u>	<u>71,464</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.