

Company registration number: **11372188**

Corinthians Complex CIC

Company limited by guarantee

UNAUDITED FILLETED FINANCIAL STATEMENTS

for the year ended 31 May 2022



Corinthians Complex CIC

Statement of Financial Position

31 May 2022

	2022	2021
	£	£
Current assets	6,759	14,888
Creditors: amounts falling due within one year	(355)	(543)
Net current assets	6,404	14,345
Accruals and deferred income	(3,433)	(12,459)
Net assets	2,971	1,886
Capital and reserves	2,971	1,886

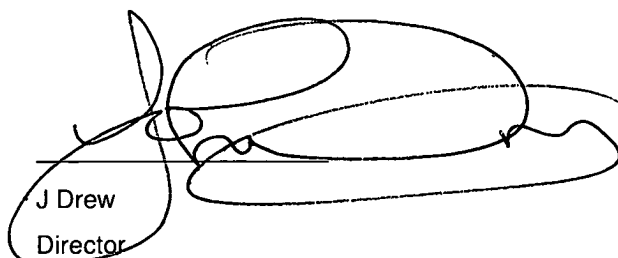
For the year ending 31 May 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 27 February 2023, and are signed on behalf of the board by:



J Drew
Director

Company registration number: 11372188

022059/15.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Corinthians Complex CIC

Company Number

11372188

Year Ending

31st May 2022

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The NELC, having approved the leasing of the former MUGA premises to instructed parties continued with preparation of official Heads of terms and Draft Lease documentation. This proved to be both extremely challenging and time consuming in the designated pandemic period of the financial year.

Having formally secured the approval of NELC for the community asset transfer to Corinthians Complex CiC extensive exploration and discussions of funding potential and benefactors was initiated. This incorporated the continued dialogue with the Lincolnshire Football association and Football Foundation, albeit representatives had changed due to promotion, reorganisation and circumstance.

Operationally, Corinthians Complex CiC fully utilised the local educational academy facilities throughout the financial year. This facility allowed league's to reopen to provide 494 junior sessions (460 male and 34 female) together with 54 senior sessions to the year-end.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Despite being able to offer limited opportunities to the membership the financial year 2022–2023 was extremely challenging. The Governments Covid19 restrictions had, like so many other small businesses, a profound effect upon any continuity of league provision and regularity. Corinthians Complex CiC continued to be fortunate in their core membership and patrons had their own difficulties to manage and overcome. Returning young players were seemingly jaded and fatigued upon a return to normality.

Their third financial year saw Corinthians Complex CiC continue close discussions with the Football Foundation and Lincolnshire Football Association especially having secured a firm lease offer from NELC. However, both organisations had similar Covid 19 aftermath and both organisational and financial changes. These coupled with fundamental funding structures and opportunities became reliant upon a more general strategic funding bid regionally. This funding would be linked to overall facility provision coming from the LFFP project.

In January 2022 Corinthians Complex CiC was approached by managers of a newly relocated organisation who wished to offer their clientele more localised facilities to their premises lost to them by their relocation. These initial exploratory discussions were fruitful and both organisations agreed to pursue a partnership arrangement. In doing so Corinthians Complex CiC made the bold decision to relinquish their lease offer for the Kent Street facilities in favour of this new partner organisation.

The company directors continued to communicate and make arrangements with all stakeholders. Expansion aspirations continue but the provision of additional facilities currently thwart growth.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

"no remuneration was sought nor received by Directors"

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

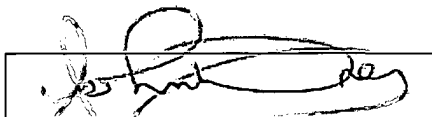
"no transfer of assets other than for full consideration has been made"

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

01/06/2022

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)