

REGISTERED NUMBER: 11370678 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 18 MAY 2018 TO 31 MAY 2019
FOR
VAPE-EX UK LIMITED**

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FOR THE PERIOD 18 MAY 2018 TO 31 MAY 2019**

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BALANCE SHEET
31 MAY 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,083
CURRENT ASSETS			
Stocks		1,597	
Debtors	5	1,919	
Cash at bank and in hand		<u>19,672</u>	
		23,188	
CREDITORS			
Amounts falling due within one year	6	<u>41,458</u>	
NET CURRENT LIABILITIES			<u>(18,270)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,187)
CREDITORS			
Amounts falling due after more than one year	7		<u>20,001</u>
NET LIABILITIES			<u>(36,188)</u>
CAPITAL AND RESERVES			
Called up share capital	9		100
Retained earnings			<u>(36,288)</u>
SHAREHOLDERS' FUNDS			<u>(36,188)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MAY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 17 February 2020 and were signed by:

Mr P Preston - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 18 MAY 2018 TO 31 MAY 2019

1. STATUTORY INFORMATION

VAPE-EX UK LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11370678

Registered office: 19-21 Bridgeman Terrace
Wigan
Lancashire
WN1 1TD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 18 MAY 2018 TO 31 MAY 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	2,495
At 31 May 2019	<u>2,495</u>
DEPRECIATION	
Charge for period	412
At 31 May 2019	<u>412</u>
NET BOOK VALUE	
At 31 May 2019	<u><u>2,083</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>1,919</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	5,000
Hire purchase contracts	529
Taxation and social security	992
Other creditors	<u>34,937</u>
	<u><u>41,458</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	<u>20,001</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	£
Bank loans	<u>25,001</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1.00	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.