

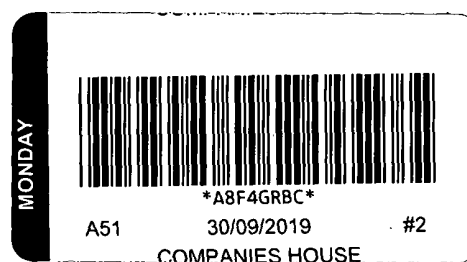
**Time GB Properties Limited**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the Period Ended 31 December 2018**



Time GB Properties Limited  
Registered number:11369349

Balance Sheet  
As at 31 December 2018

	Note	2018 £
<b>Fixed assets</b>		
Investments	3	100
<b>Current assets</b>		
Debtors: amounts falling due within one year	4	367,190
Creditors: amounts falling due within one year	5	(367,190)
<b>Net current assets</b>		-
<b>Net assets</b>		<u>100</u>
<b>Capital and reserves</b>		
Called up share capital	6	<u>100</u>
		<u>100</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Robert Lee Jack Bull  
Director

Date: 26 September 2019

The notes on pages 3 to 5 form part of these financial statements.

**Time GB Properties Limited**

**Statement of Changes in Equity  
For the Period Ended 31 December 2018**

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	<b>Called up share capital</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>
Shares issued during the period	100	100
<b>At 31 December 2018</b>	<u>100</u>	<u>100</u>

The notes on pages 3 to 5 form part of these financial statements.

## **Time GB Properties Limited**

### **Notes to the Financial Statements For the Period Ended 31 December 2018**

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#### **1. General information**

Time GB Properties Limited is a Private company, limited by shares and incorporated in England and Wales under the Companies Act 2006. The company was incorporated and trading commenced on 17 May 2018.

The address of the registered office is Royale House, Southwick Road, North Boarhunt, Fareham, PO17 6JN.

The accounts are presented in GBP, the functional currency and have been rounded to the nearest £.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Time GB Properties Limited

Notes to the Financial Statements  
For the Period Ended 31 December 2018

3. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	300
Disposals	(200)
At 31 December 2018	<u>100</u>
Net book value	
At 31 December 2018	<u><u>100</u></u>

4. Debtors

	2018 £
Amounts owed by group undertakings	338,928
Other debtors	28,162
Called up share capital not paid	100
	<u><u>367,190</u></u>

5. Creditors: Amounts falling due within one year

	2018 £
Trade creditors	168,972
Amounts owed to group undertakings	198,118
Other creditors	100
	<u><u>367,190</u></u>

Time GB Properties Limited

Notes to the Financial Statements  
For the Period Ended 31 December 2018

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6. Share capital

	2018 £
Allotted, called up and fully paid	
100 Ordinary shares of £1.00 each	100

All shares were issued on incorporation at par value.

7. Controlling party

The ultimate controlling party is Robert Lee Jack Bull by virtue of his 100% shareholding.