

Company registration number 11368968 (England and Wales)

DREAMPOSTCODE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2021
PAGES FOR FILING WITH REGISTRAR

DREAMPOSTCODE LIMITED

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DREAMPOSTCODE LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 NOVEMBER 2021

The directors present their annual report and financial statements for the Period ended 30 November 2021.

Principal activities

The principal activity of the company continued to be that of Buying and selling of own real estate.

Directors

The directors who held office during the Period and up to the date of signature of the financial statements were as follows:

Mr V Srivastava

Mrs M V Srivastava

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr V Srivastava

Director

26 July 2022

DREAMPOSTCODE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE PERIOD ENDED 30 NOVEMBER 2021

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DREAMPOSTCODE LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4		2,015,104		1,210,602
Current assets					
Debtors	5	-		364	
Cash at bank and in hand		67		33,374	
		<u>67</u>		<u>33,738</u>	
Creditors: amounts falling due within one year	6	(183,621)		(162,648)	
Net current liabilities			(183,554)		(128,910)
Total assets less current liabilities			1,831,550		1,081,692
Creditors: amounts falling due after more than one year	7		(1,823,410)		(1,112,845)
Net assets/(liabilities)			<u>8,140</u>		<u>(31,153)</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			8,040		(31,253)
Total equity			<u>8,140</u>		<u>(31,153)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

DREAMPOSTCODE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2021

The financial statements were approved by the board of directors and authorised for issue on 26 July 2022 and are signed on its behalf by:

Mr V. Srivastava
Director

Company Registration No. 11368968

DREAMPOSTCODE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2021

1 Accounting policies

Company information

Dreampostcode Limited is a private company limited by shares incorporated in England and Wales. The registered office is Rear of 17 Plantagenet Road, Barnet, EN5 5JG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

DREAMPOSTCODE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2021

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2021 Number	2020 Number
Total	1	1

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2021

4 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 June 2020	1,208,313	4,069	1,212,382
Additions	804,174	1,200	805,374
At 30 November 2021	2,012,487	5,269	2,017,756
Depreciation and impairment			
At 1 June 2020	-	1,780	1,780
Depreciation charged in the Period	-	872	872
At 30 November 2021	-	2,652	2,652
Carrying amount			
At 30 November 2021	2,012,487	2,617	2,015,104
At 31 May 2020	1,208,313	2,289	1,210,602

Land & Building includes residential properties purchased during the year.

- 1) Together Money has secured charges against the property situated at 28, Castlewood Road, Liverpool, L6 5AL.
- 2) Together Money has secured charges against the property situated at 30, Stalmine Road, Liverpool, L9 1BZ.
- 3) Alternative bridging Corporation limited has secured charges against the property situated at 42, Cedardale Road, Liverpool, L9 2BQ.
- 4) Alternative bridging Corporation limited has secured charges against the property situated at 31, Cambria Street, Liverpool, L6 6AP.
- 5) Alternative bridging Corporation limited has secured charges against the property situated at 35, Chaucer Close, Tilbury, RM18 8EG
- 6) Precise Mortgage has secured charges against the property situated at 7, Howard Street, Deeside, CH5 4QQ.
- 7) Paragon Bank has secured charges against the property situated at 11, Pennant Street, Connah's Quay, CH5 4NP.
- 8) Paragon Bank has secured charges against the property situated at 4, Glynne Street, Deeside, CH5 1TA.
- 9) Landbay Partners limited has secured charges against the property situated at 44, Lipson Road, Plymouth, PL4 8PW.
- 10) State Bank of India (UK) Limited has secured charges against the property situated at 66, Elm Road, Liverpool, L21 1BL.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2021

5	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Trade debtors	-	364
		<u> </u>	<u> </u>
6	Creditors: amounts falling due within one year	2021	2020
		£	£
	Corporation tax	2,428	-
	Other creditors	181,193	162,648
		<u> </u>	<u> </u>
		183,621	162,648
		<u> </u>	<u> </u>
7	Creditors: amounts falling due after more than one year	2021	2020
		£	£
	Bank loans and overdrafts	1,221,831	673,698
	Other creditors	601,579	439,147
		<u> </u>	<u> </u>
		1,823,410	1,112,845
		<u> </u>	<u> </u>

Please see the tangible assets note for security charges on property by loan providers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.