

REGISTERED NUMBER: 11368015 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2019 TO 31 DECEMBER 2019
FOR
BRANDVAULT GLOBAL SERVICES LIMITED

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FOR THE PERIOD 1 JUNE 2019 TO 31 DECEMBER 2019**

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BRANDVAULT GLOBAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2019 TO 31 DECEMBER 2019**

DIRECTORS:

M Bartlett
A R Bailey
G Palmason

REGISTERED OFFICE:

Unit D1 Arena Business Centre
9 Nimrod Way
Wimborne
Dorset
BH21 7UH

REGISTERED NUMBER:

11368015 (England and Wales)

ACCOUNTANTS:

Buckleys
Chartered Accountants
Unit 3, Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	£	31.5.19 £	£
FIXED ASSETS					
Tangible assets	4		10,551		6,802
CURRENT ASSETS					
Stocks		1,941,558		1,155,016	
Debtors	5	669,165		493,030	
Cash at bank		133,836		72,089	
		2,744,559		1,720,135	
CREDITORS					
Amounts falling due within one year	6	3,114,119		2,289,917	
NET CURRENT LIABILITIES			(369,560)		(569,782)
TOTAL ASSETS LESS CURRENT LIABILITIES			(359,009)		(562,980)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(359,109)		(563,080)
			(359,009)		(562,980)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2020 and were signed on its behalf by:

M Bartlett - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2019 TO 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Brandvault Global Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2019 TO 31 DECEMBER 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7 (2019 - 7) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2019	1,983	7,973	9,956
Additions	141	2,985	3,126
At 31 December 2019	<u>2,124</u>	<u>10,958</u>	<u>13,082</u>
DEPRECIATION			
At 1 June 2019	496	2,658	3,154
Charge for period	4	(627)	(623)
At 31 December 2019	<u>500</u>	<u>2,031</u>	<u>2,531</u>
NET BOOK VALUE			
At 31 December 2019	<u>1,624</u>	<u>8,927</u>	<u>10,551</u>
At 31 May 2019	<u>1,487</u>	<u>5,315</u>	<u>6,802</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.5.19
	£	£
Trade debtors	654,398	472,936
Other debtors	1,203	20,094
Prepayments	13,564	-
	<u>669,165</u>	<u>493,030</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2019 TO 31 DECEMBER 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.5.19
	£	£
Trade creditors	2,947,258	2,162,001
Pension	287	1,147
Net wages	180	180
VAT	70,023	44,818
Other creditors	95,121	80,371
Accrued expenses	1,250	1,400
	<u>3,114,119</u>	<u>2,289,917</u>

7. PARENT COMPANY

The company is a subsidiary undertaking of Strax Holding GmbH, incorporated in Germany. The ultimate controlling party is Strax AB (PUBL) whose registered office is Master Samuelsgatan 10,11144 Stockholm.

The largest group in which the results of the Company are consolidated is that headed by Strax AB (PUBL) incorporated in Sweden. The consolidated financial statements of these groups are available to the public, and may be obtained from Master Samuelsgatan 10,11144 Stockholm, Sweden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.