

**REGISTERED NUMBER: 11367943 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**FOR**  
**DANANI HOTELS LTD**

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FOR THE YEAR ENDED 31 AUGUST 2021**

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**DANANI HOTELS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**DIRECTORS:**

Mr D Perks  
Ms A Bickerton

**REGISTERED OFFICE:**

Plas Dinas  
Bontnewydd  
Caernarfon  
Gwynedd  
LL54 7YF

**REGISTERED NUMBER:**

11367943 (England and Wales)

**ACCOUNTANTS:**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

BALANCE SHEET  
31 AUGUST 2021

	Notes	31.8.21 £	31.8.20 £
<b>FIXED ASSETS</b>			
Tangible assets	4	329,689	294,935
<b>CURRENT ASSETS</b>			
Stocks		10,000	6,500
Debtors	5	32,181	61,119
Cash at bank and in hand		113,552	64,873
		<u>155,733</u>	<u>132,492</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(107,461)	(128,370)
<b>NET CURRENT ASSETS</b>		<u>48,272</u>	<u>4,122</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		377,961	299,057
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(368,699)	(314,264)
<b>NET ASSETS/(LIABILITIES)</b>		<u>9,262</u>	<u>(15,207)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		9,162	(15,307)
		<u>9,262</u>	<u>(15,207)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 AUGUST 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 August 2022 and were signed on its behalf by:

Mr D Perks - Director

Ms A Bickerton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. STATUTORY INFORMATION**

Danani Hotels Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 24 years
Plant and machinery etc	- 25% on reducing balance, 25% on cost, 20% on reducing balance and 20% on reducing balance

**Government grants**

Grants which relate to revenue are recognised as income in the period the related costs for which the grant is intended to compensate are incurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2020 - 15 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 September 2020	307,274	581	307,855
Additions	-	60,015	60,015
At 31 August 2021	<u>307,274</u>	<u>60,596</u>	<u>367,870</u>
<b>DEPRECIATION</b>			
At 1 September 2020	12,805	115	12,920
Charge for year	12,803	12,458	25,261
At 31 August 2021	<u>25,608</u>	<u>12,573</u>	<u>38,181</u>
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>281,666</u>	<u>48,023</u>	<u>329,689</u>
At 31 August 2020	<u>294,469</u>	<u>466</u>	<u>294,935</u>

**5. DEBTORS**

	<b>31.8.21 £</b>	<b>31.8.20 £</b>
Amounts falling due within one year:		
Trade debtors	8,790	39,211
Other debtors	<u>4,891</u>	<u>3,408</u>
	<u>13,681</u>	<u>42,619</u>
Amounts falling due after more than one year:		
Other debtors	<u>18,500</u>	<u>18,500</u>
Aggregate amounts	<u>32,181</u>	<u>61,119</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Bank loans and overdrafts	24,400	32,952
Hire purchase contracts (see note 8)	1,960	-
Trade creditors	13,958	4,186
Taxation and social security	7,049	11,174
Other creditors	60,094	80,058
	<u>107,461</u>	<u>128,370</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.21	31.8.20
	£	£
Bank loans	366,846	314,264
Hire purchase contracts (see note 8)	1,853	-
	<u>368,699</u>	<u>314,264</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>271,746</u>	<u>165,791</u>

**8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase contracts</b>	
	31.8.21	31.8.20
	£	£
Net obligations repayable:		
Within one year	1,960	-
Between one and five years	<u>1,853</u>	<u>-</u>
	<u>3,813</u>	<u>-</u>
	<b>Non-cancellable</b>	<b>operating leases</b>
	31.8.21	31.8.20
	£	£
Within one year	29,340	34,450
Between one and five years	117,360	137,800
In more than five years	<u>498,780</u>	<u>620,099</u>
	<u>645,480</u>	<u>792,349</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

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9. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.21	31.8.20
	£	£
Bank loans	343,746	297,216
Hire purchase	3,813	-
	<u>347,559</u>	<u>297,216</u>

Bank loans are secured with a charge over the leasehold property. The directors have also provided personal guarantee for the loan.

Hire purchase obligations are secured on the assets purchased.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.