

SIPFUL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SIPFUL LTD
UNAUDITED ACCOUNTS
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SIPFUL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	Diego BIVERO-VOLPE Darius Jan DARWELL Steven RIMMER
Company Number	11365558 (England and Wales)
Registered Office	HERDWORK UNDERLEY BUSINESS PARK KEARSTWICK CARNFORTH KIRBY LONSDALE LA6 2DY ENGLAND
Accountants	Addition Financial Limited Addition at 1 Lyric Square Hammersmith London W6 0NB

SIPFUL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	4	3,577	3,241
Cash at bank and in hand		(5,232)	(3,560)
		(1,655)	(319)
Creditors: amounts falling due within one year	5	(159,750)	(155,053)
Net current liabilities		(161,405)	(155,372)
Total assets less current liabilities		(161,405)	(155,372)
Creditors: amounts falling due after more than one year	6	(3,287)	9,092
Net liabilities		(164,692)	(146,280)
Capital and reserves			
Called up share capital		109	100
Share premium		188,119	38,000
Profit and loss account		(352,920)	(184,380)
Shareholders' funds		(164,692)	(146,280)

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2022 and were signed on its behalf by

Darius Jan DARWELL
Director

Company Registration No. 11365558

SIPFUL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

SIPFUL LTD is a private company, limited by shares, registered in England and Wales, registration number 11365558. The registered office is HERDWORK UNDERLEY BUSINESS PARK, KEARSTWICK, CARNFORTH, KIRBY LONSDALE, LA6 2DY, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors: amounts falling due within one year

	2021	2020
	£	£
VAT	(865)	655
Trade debtors	4,343	2,586
Other debtors	99	-
	<hr/> 3,577	<hr/> 3,241
	<hr/> <hr/>	<hr/> <hr/>

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	124,000	132,000
Trade creditors	5,333	4,347
Taxes and social security	(1,898)	(82)
Other creditors	12,393	812
Loans from directors	19,922	17,976
	<hr/> 159,750	<hr/> 155,053
	<hr/> <hr/>	<hr/> <hr/>

6 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans from directors	3,287	(9,092)
	<hr/> <hr/>	<hr/> <hr/>

7 Average number of employees

During the year the average number of employees was 3 (2020: 7).

