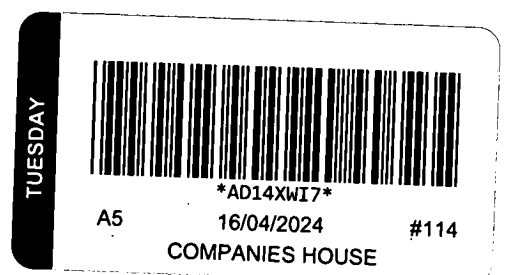


Company registration number 11365273 (England and Wales)

**DSJT LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2023**



**DSJT LTD**

**COMPANY INFORMATION**

---

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | T Dormer<br>J Dormer<br>D McKinley<br>J McKinley  |
| <b>Secretary</b>         | J Dormer  |
| <b>Company number</b>    | 11365273  |
| <b>Registered office</b> | 1 Shirley Road<br>Rushden<br>Northamptonshire<br>NN10 6BY   |
| <b>Accountants</b>       | Mercer & Hole LLP<br>The Pinnacle<br>170 Midsummer Boulevard<br>Milton Keynes<br>Bucks<br>MK9 1BP |

---

**DSJT LTD**

**CONTENTS**

---

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Directors' report                 | 1           |
| Accountants' report               | 2           |
| Profit and loss account           | 3           |
| Balance sheet                     | 4           |
| Statement of changes in equity    | 5           |
| Notes to the financial statements | 6 - 9       |

---

## DSJT LTD

### DIRECTORS' REPORT

#### **FOR THE PERIOD ENDED 30 JUNE 2023**

---

The directors present their annual report and financial statements for the period ended 30 June 2023.

#### **Directors**

The directors who held office during the period and up to the date of signature of the financial statements were as follows:

T Dormer  
J Dormer  
D McKinley  
J McKinley

#### **Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

DocuSigned by:

*Diana McKinley*

9210F4FC88374A7...

D McKinley

**Director**

Date: 10/04/2024

## DSJT LTD

### ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DSJT LTD FOR THE PERIOD ENDED 30 JUNE 2023

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DSJT Ltd for the period ended 30 June 2023 which comprise the profit and loss account, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of DSJT Ltd, as a body, in accordance with the terms of our engagement letter dated 27 February 2023. Our work has been undertaken solely to prepare for your approval the financial statements of DSJT Ltd and state those matters that we have agreed to state to the board of directors of DSJT Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DSJT Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that DSJT Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DSJT Ltd. You consider that DSJT Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of DSJT Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Mercer & Hole LLP**

**Chartered Accountants**

11 April 2024

.....  
The Pinnacle  
170 Midsummer Boulevard  
Milton Keynes  
Bucks  
MK9 1BP

**DSJT LTD****PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDED 30 JUNE 2023**

|  |              | <b>Period<br/>ended<br/>30 June<br/>2023<br/>£</b> | <b>Year<br/>ended<br/>31 August<br/>2022<br/>£</b> |
|--|--------------|--|--|
| Administrative expenses                              | <b>Notes</b> | (15,554)   | (3,584)  |
| Other operating income                               |              | 4,926  | 12,369   |
| <b>Operating (loss)/profit</b>                       |              | <b>(10,628)</b>                                    | <b>8,785</b>                                       |
| Interest receivable and similar income               | <b>3</b>     | 42,768   | 13,434   |
| Fair value gains and losses on investment properties | <b>4</b>     | 107,178  | 150,000  |
| <b>Profit before taxation</b>                        |              | <b>139,318</b>                                     | <b>172,219</b>                                     |
| Tax on profit  |              | (49,456)   | (27,696)   |
| <b>Profit for the financial period</b>               |              | <b>89,862</b>                                      | <b>144,523</b>                                     |

**DSJT LTD****BALANCE SHEET****AS AT 30 JUNE 2023**

|  | Notes | 30 June 2023<br>£ | £              | 31 August 2022<br>£ | £              |
|--|-------|-------------------|----------------|---------------------|----------------|
| <b>Fixed assets</b>  |       |                   |                |                     |                |
| Investment property  | 4     |                   | 532,178        |                     | 425,000        |
| <b>Current assets</b>  |       |                   |                |                     |                |
| Debtors  | 5     | 266,849           |                | 271,232             |                |
| Cash at bank and in hand                                       |       | 40,661            |                | 109,290             |                |
|  |       | <u>307,510</u>    |                | <u>380,522</u>      |                |
| <b>Creditors: amounts falling due within one year</b>          | 6     | <u>(14,302)</u>   |                | <u>(13,859)</u>     |                |
| <b>Net current assets</b>                                      |       |                   | 293,208        |                     | 366,663        |
| <b>Total assets less current liabilities</b>                   |       |                   | 825,386        |                     | 791,663        |
| <b>Creditors: amounts falling due after more than one year</b> | 7     |                   | (24,107)       |                     | (34,018)       |
| <b>Provisions for liabilities</b>                              |       |                   | (107,108)      |                     | (57,652)       |
| <b>Net assets</b>  |       |                   | <u>694,171</u> |                     | <u>699,993</u> |
| <b>Capital and reserves</b>                                    |       |                   |                |                     |                |
| Called up share capital  |       |                   | 100            |                     | 100            |
| Profit and loss reserves                                       |       |                   | 694,071        |                     | 699,893        |
| <b>Total equity</b>  |       |                   | <u>694,171</u> |                     | <u>699,993</u> |

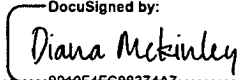
For the financial period ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10/04/2024 and are signed on its behalf by:

DocuSigned by:  
  
 9210F4FC88374A7.....  
 D McKinley  
 Director

Company registration number 11365273 (England and Wales)

**DSJT LTD****STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUNE 2023**

|  | Notes | Share capital<br>£ | Profit and loss reserves<br>£ | Total<br>£ |
|--|-------|--------------------|-------------------------------|------------|
| <b>Balance at 1 September 2021</b>                   |       | 100                | 675,370                       | 675,470    |
| <b>Year ended 31 August 2022:</b>                    |       |                    |                               |            |
| Profit and total comprehensive income for the year   |       | -                  | 144,523                       | 144,523    |
| Dividends  |       | -                  | (120,000)                     | (120,000)  |
| <b>Balance at 31 August 2022</b>                     |       | 100                | 699,893                       | 699,993    |
| <b>Period ended 30 June 2023:</b>                    |       |                    |                               |            |
| Profit and total comprehensive income for the period |       | -                  | 89,862                        | 89,862     |
| Dividends  |       | -                  | (95,684)                      | (95,684)   |
| <b>Balance at 30 June 2023</b>                       |       | 100                | 694,071                       | 694,171    |

Included in the Profit and Loss reserves are £410,608 of non-distributable amounts arising from revaluation gains on the investment property held by the company.



## **DSJT LTD**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE PERIOD ENDED 30 JUNE 2023**

---

#### **1 Accounting policies**

##### **Company information**

DSJT Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 1 Shirley Road, Rushden, Northamptonshire, NN10 6BY.

##### **1.1 Reporting period**

The company has changed its accounting period and has prepared financial statements for a short accounting period for nine months to 30 June 2023.

##### **1.2 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### **1.3 Going concern**

The directors have implemented plans to proceed with members' voluntary liquidation in 2024 and strike off the company from the companies register at Companies House. As required by UK accounting standards, the directors have prepared the financial statements on a basis other than going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

##### **1.4 Investment property**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

##### **1.5 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **1.6 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## DSJT LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2023

---

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**DSJT LTD****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 30 JUNE 2023****1 Accounting policies****(Continued)****Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**1.9 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.10 Leases**

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

**1.11 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the period was:

|       | 2023<br>Number | 2022<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

**DSJT LTD****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 30 JUNE 2023****3 Interest receivable and similar income**

|  | <b>2023</b> | <b>2022</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Interest receivable and similar income includes the following: |             |             |
| Interest receivable from group companies                       | 42,768      | 13,434      |

**4 Investment property**

|                     | <b>2023</b> |
|---------------------|-------------|
|                     | <b>£</b>    |
| <b>Fair value</b>   |             |
| At 1 September 2022 | 425,000     |
| Revaluations        | 107,178     |
| At 30 June 2023     | 532,178     |

The fair value of the investment property has been arrived at on the basis of the net sale proceeds of the property which was sold shortly after the balance sheet date.

**5 Debtors**

|   | <b>2023</b> | <b>2022</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Amounts falling due within one year:</b> |             |             |
| Other debtors                               | 266,849     | 271,232     |

**6 Creditors: amounts falling due within one year**

|                 | <b>2023</b> | <b>2022</b> |
|-----------------|-------------|-------------|
|                 | <b>£</b>    | <b>£</b>    |
| Bank loans      | 11,542      | 9,670       |
| Corporation tax | -           | 1,669       |
| Other creditors | 2,760       | 2,520       |
|                 | 14,302      | 13,859      |

**7 Creditors: amounts falling due after more than one year**

|                           | <b>2023</b> | <b>2022</b> |
|---------------------------|-------------|-------------|
|                           | <b>£</b>    | <b>£</b>    |
| Bank loans and overdrafts | 24,107      | 34,018      |

**8 Directors' transactions**

Dividends totalling £95,684 (2022 - £120,000) were paid in the period in respect of shares held by the company's directors.