Le Rain Florist Ltd

Registered number: 11362324

Balance Sheet

as at 31 March 2023

	Notes		2023		2022
			£		£
Fixed assets					
Tangible assets	3		805		1,108
Current assets					
Stocks		350		-	
Cash at bank and in hand		9,712		14,189	
		10,062		14,189	
Creditors: amounts falling due within one year	4	(23,312)		(31,290)	
Net current liabilities			(13,250)		(17,101)
Net liabilities			(12,445)		(15,993)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(12,545)		(16,093)
Shareholders' funds			(12,445)		(15,993)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Lorraine Johnson

Director

Approved by the board on 12 May 2023

Le Rain Florist Ltd

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	3	2

3 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 April 2022	1,513
At 31 March 2023	1,513
Depreciation	
At 1 April 2022	405
Charge for the year	303
At 31 March 2023	708
Net book value	
At 31 March 2023	805
At 31 March 2022	1,108

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other loans < 1 year	6,650	8,650
Corporation tax	-	441
Net Wages	-	(971)
Other taxes and social security costs	1,821	581
Accruals	200	200
Director's account	14,641	22,389
Director's loan account	-	-
	23,312	31,290

5 Profit and loss account

	2023
	£
At 1 April 2022	(16,093)
Profit/(loss) for the year	3,548
Dividend	-
At 31 March 2023	(12,545)

6 Dividends

	2023	2022
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	-	-
	-	-

7 Related party transactions

Included within the creditors at the year end is £14,641 (2022: £22,389) due to Lorraine Johnson, the company director. During the period the company paid £9,258 of expenses on behalf of the director and the director introduced £1,510.

8 Controlling party

The ultimate controlling party is the director and shareholder Lorraine Johnson.

9 Other information

Le Rain Florist Ltd is a private company limited by shares and incorporated in England. Its registered office is:

1 Aspen Fold

Oswaldtwistle

Accrington

BB5 4PH