

**BIPPIT LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

**BIPPIT LTD**  
**UNAUDITED ACCOUNTS**  
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**BIPPIT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2023**

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<b>Directors</b>	Samuel Lathey Andrew Baddeley David Healy Amber Jardine Roger Portnoy
<b>Company Number</b>	11360377 (England and Wales)
<b>Registered Office</b>	Kemp House 160 City Road London EC1V 2NX
<b>Accountants</b>	Barnes & Scott 86-90 Paul Street Shoreditch London EC2A 4NE

**BIPPIT LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	605	341
<b>Current assets</b>			
Debtors	5	73,746	20,851
Cash at bank and in hand		411,844	139,589
		<u>485,590</u>	<u>160,440</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(292,432)	(17,879)
<b>Net current assets</b>		<u>193,158</u>	<u>142,561</u>
<b>Net assets</b>		<u>193,763</u>	<u>142,902</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Share premium		1,971,184	1,092,209
Capital contribution reserve	<u>7</u>	79,443	-
Profit and loss account		(1,856,866)	(949,309)
<b>Shareholders' funds</b>		<u>193,763</u>	<u>142,902</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2024 and were signed on its behalf by

Samuel Lathey  
Director

Company Registration No. 11360377

**BIPPIT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

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**1 Statutory information**

Bippit Ltd is a private company, limited by shares, registered in England and Wales, registration number 11360377. The registered office is Kemp House, 160 City Road, London, EC1V 2NX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Cash and cash equivalents***

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% Straight Line
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***Going concern***

The directors consider the going concern basis to be appropriate having paid due regard to the company's projected results during the twelve months from the date the financial statements are approved and anticipated cash flows, availability of financing facilities and mitigating actions that can be taken during the period.

**BIPPIT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

<b>4 Tangible fixed assets</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 June 2022	-	1,645	1,645
Additions	669	-	669
At 31 May 2023	669	1,645	2,314
<b>Depreciation</b>			
At 1 June 2022	-	1,304	1,304
Charge for the year	76	329	405
At 31 May 2023	76	1,633	1,709
<b>Net book value</b>			
At 31 May 2023	593	12	605
At 31 May 2022	-	341	341
<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
<b>Amounts falling due within one year</b>			
Trade debtors	61,328	20,851	
Accrued income and prepayments	12,418	-	
	73,746	20,851	
<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
VAT	5,779	1,198	
Trade creditors	19,849	-	
Taxes and social security	42,177	6,038	
Other creditors	15,108	-	
Loans from directors	11,378	10,643	
Accruals	6,992	-	
Deferred income	191,149	-	
	292,432	17,879	
<b>7 Capital contribution reserve</b>			
This reserve relates to movement to the Employee Share Option Scheme.			
<b>8 Loans to directors</b>			
Included in creditors is £11,378 (2022: £10,643) owed to the directors of the company.			
<b>9 Average number of employees</b>			
During the year the average number of employees was 10 (2022: 6).			

