

Unaudited Financial Statements for the Year Ended 31 May 2020

for

Matt Davies Golf Limited

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for the Year Ended 31 May 2020

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DIRECTORS:

Mr M Davies
Mrs J Davies

REGISTERED OFFICE:

C/O The Accounts Centre
Milton Green
Whitchurch Road
Chester
Cheshire
CH3 9DS

REGISTERED NUMBER:

11358959 (England and Wales)

ACCOUNTANTS:

The Accounts Centre
Milton Green Farm
Whitchurch Road
Milton Green
Chester
Cheshire
CH3 9DS

Statement of Financial Position
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Tangible assets	5		2,810		5,281
CURRENT ASSETS					
Stocks		25,107		31,483	
Debtors	6	145		3,720	
Cash at bank and in hand		<u>24,587</u>		<u>20,625</u>	
		49,839		55,828	
CREDITORS					
Amounts falling due within one year	7	<u>37,889</u>		<u>50,183</u>	
NET CURRENT ASSETS			<u>11,950</u>		<u>5,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,760</u>		<u>10,926</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>14,660</u>		<u>10,826</u>
SHAREHOLDERS' FUNDS			<u>14,760</u>		<u>10,926</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 February 2021 and were signed on its behalf by:

Mr M Davies - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. **STATUTORY INFORMATION**

Matt Davies Golf Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 June 2019
and 31 May 2020

7,707

DEPRECIATION

At 1 June 2019

2,426

Charge for year

2,471

At 31 May 2020

4,897

NET BOOK VALUE

At 31 May 2020

2,810

At 31 May 2019

5,281

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.5.20

31.5.19

£

£

Trade debtors

-

3,580

Other debtors

145

140

145

3,720

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.5.20

31.5.19

£

£

Trade creditors

15,984

19,560

Taxation and social security

10,197

7,982

Other creditors

11,708

22,641

37,889

50,183

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.