

REGISTERED NUMBER: 11358959 (England and Wales)

Unaudited Financial Statements
for the Period 14 May 2018 to 31 May 2019
for
Matt Davies Golf Limited

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for the Period 14 May 2018 to 31 May 2019

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DIRECTORS:

Mr M Davies
Mrs J Davies

REGISTERED OFFICE:

C/O The Accounts Centre
Milton Green
Whitchurch Road
Chester
Cheshire
CH3 9DS

REGISTERED NUMBER:

11358959 (England and Wales)

ACCOUNTANTS:

The Accounts Centre
Milton Green Farm
Whitchurch Road
Milton Green
Chester
Cheshire
CH3 9DS

Statement of Financial Position

31 May 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		5,281
CURRENT ASSETS			
Stocks		31,483	
Debtors	6	3,720	
Cash at bank and in hand		<u>20,625</u>	
		55,828	
CREDITORS			
Amounts falling due within one year	7	<u>50,183</u>	
NET CURRENT ASSETS			<u>5,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,926</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>10,826</u>
SHAREHOLDERS' FUNDS			<u>10,926</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2019 and were signed on its behalf by:

Mr M Davies - Director

Notes to the Financial Statements
for the Period 14 May 2018 to 31 May 2019

1. **STATUTORY INFORMATION**

Matt Davies Golf Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 .

Notes to the Financial Statements - continued
for the Period 14 May 2018 to 31 May 2019

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

7,707

At 31 May 2019

7,707

DEPRECIATION

Charge for period

2,426

At 31 May 2019

2,426

NET BOOK VALUE

At 31 May 2019

5,281

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade debtors

3,580

Other debtors

140

3,720

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade creditors

19,560

Taxation and social security

7,982

Other creditors

22,641

50,183

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.