

PICKLES&CO LTD

Registered Number
11358944
(England and Wales)

Unaudited Financial Statements for the Year ended
31 May 2023

PICKLES&CO LTD

Company Information for the year from 1 June 2022 to 31 May 2023

Director

WHITE, Richard

Registered Address

126 New Kings Road

London

SW6 4LZ

Registered Number

11358944 (England and Wales)

PICKLES&CO LTD

Balance Sheet as at 31 May 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	6	612,458	4,388
		<u>612,458</u>	<u>4,388</u>
Current assets			
Stocks	8	28,185	-
Debtors	9	26,050	1,561
Cash at bank and on hand		96,450	1,381
		<u>150,685</u>	<u>2,942</u>
Creditors amounts falling due within one year	10	(153,045)	(10,621)
		<u>(153,045)</u>	<u>(10,621)</u>
Net current assets (liabilities)		(2,360)	(7,679)
Total assets less current liabilities		<u>610,098</u>	<u>(3,291)</u>
Net assets		<u>610,098</u>	<u>(3,291)</u>
Capital and reserves			
Called up share capital		14	11
Share premium		996,803	55,239
Other reserves		440,893	-
Profit and loss account		(827,612)	(58,541)
Shareholders' funds		<u>610,098</u>	<u>(3,291)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 1 February 2024, and are signed on its behalf by:

WHITE, Richard

Director

Registered Company No. 11358944

PICKLES&CO LTD

Notes to the Financial Statements for the year ended 31 May 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The Company's principal activity is the development and operation of a portfolio of veterinary practices focused on high quality care supported by a mix technology (for prompt & accurate diagnosis, information sharing, or for supporting functions) and personal interaction.

4. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the rendering of veterinary services is recognised on a cash basis given the short time between delivery and payment. Turnover from membership subscriptions is apportioned on a calendar basis.

Turnover from the sale of goods is recognised when the goods have been delivered to the buyer.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

The accounts have been prepared on a going concern basis which assumes that the company will be able to continue to meet its financial obligations for a period of at least 12 months from the date of this report. In deciding that this basis was appropriate, the director considered its cash flow forecasts and the likelihood of securing new investment if and as required.

5. Employee information

	2023	2022
Average number of employees during the year	14	0

6. Property, plant and equipment

	Fixtures & fittings	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 June 22	3,750	1,147	4,897
Additions	668,472	4,150	672,622
At 31 May 23	672,222	5,297	677,519
Depreciation and impairment			
At 01 June 22	-	509	509
Charge for year	62,560	1,992	64,552
At 31 May 23	62,560	2,501	65,061
Net book value			
At 31 May 23	609,662	2,796	612,458
At 31 May 22	3,750	638	4,388

7. Further information regarding the company's financial position

Reported as Other Reserves, the Company has raised investment by of an Advanced Subscription Agreement. This investment has not led to the issue of shares but will once the conversion conditions are met. The advanced subscription is not repayable.

8. Stocks

	2023	2022
	£	£
Other stocks	28,185	-
Total	<u>28,185</u>	<u>-</u>

9. Debtors

	2023	2022
	£	£
Other debtors	-	1,561
Prepayments and accrued income	26,050	-
Total	<u>26,050</u>	<u>1,561</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

10. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	34,973	4,450
Taxation and social security	78,441	-
Other creditors	13,582	4,921
Accrued liabilities and deferred income	26,049	1,250
Total	<u>153,045</u>	<u>10,621</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.