

REGISTERED NUMBER: 11358728 (England and Wales)

Financial Statements for the Year Ended 31 May 2021

for

AJJ Jets Ltd

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for the Year Ended 31 May 2021

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AJJ Jets Ltd

Company Information
for the Year Ended 31 May 2021

DIRECTOR: Mr Anil Singh

REGISTERED OFFICE: 143 Eastfield Road
Peterborough
Cambridgeshire
PE1 4AU

REGISTERED NUMBER: 11358728 (England and Wales)

Statement of Financial Position
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Property, plant and equipment	4		2,077		-
CURRENT ASSETS					
Cash at bank and in hand		34,092		35,149	
CREDITORS					
Amounts falling due within one year	5	<u>6,595</u>		<u>13,693</u>	
NET CURRENT ASSETS			<u>27,497</u>		<u>21,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,574</u>		<u>21,456</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		<u>29,474</u>		<u>21,356</u>
SHAREHOLDERS' FUNDS			<u>29,574</u>		<u>21,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AJJ Jets Ltd (Registered number: 11358728)

Statement of Financial Position - continued

31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 September 2021 and were signed by:

Mr Anil Singh - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. STATUTORY INFORMATION

AJJ Jets Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3).

4. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment £
COST	
Additions	<u>2,295</u>
At 31 May 2021	<u>2,295</u>
DEPRECIATION	
Charge for year	<u>218</u>
At 31 May 2021	<u>218</u>
NET BOOK VALUE	
At 31 May 2021	<u>2,077</u>

AJJ Jets Ltd (Registered number: 11358728)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Wages	2,022	-
Corporation Tax	3,997	5,009
Social security and other taxes	302	18
Directors' current accounts	274	8,666
	<u>6,595</u>	<u>13,693</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.21	31.5.20
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings
	£
At 1 June 2020	21,356
Profit for the year	19,118
Dividends	<u>(11,000)</u>
At 31 May 2021	<u>29,474</u>

AJJ Jets Ltd

Report of the Accountants to the Director of
AJJ Jets Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 May 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.