

Airborne Avionic Solutions Limited

Financial Statements for the Year Ended 31 March 2020

Airborne Avionic Solutions Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTOR: M Lee

REGISTERED OFFICE: 23 Monmouth Way
Llantwit Major
Vale of Glamorgan
CF61 2GT

REGISTERED NUMBER: 11358478 (England and Wales)

ACCOUNTANTS: BPU Limited
The Counting House
Pound Field
Llantwit Major
Vale of Glamorgan
CF61 1DL

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Airborne Avionic Solutions Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Airborne Avionic Solutions Limited for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Airborne Avionic Solutions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Airborne Avionic Solutions Limited and state those matters that we have agreed to state to the director of Airborne Avionic Solutions Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Airborne Avionic Solutions Limited and its director for our work or for this report.

It is your duty to ensure that Airborne Avionic Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Airborne Avionic Solutions Limited. You consider that Airborne Avionic Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Airborne Avionic Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited

26 March 2021

Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	3		1,816		2,270
CURRENT ASSETS					
Debtors	4	7,214		1,145	
Cash at bank		<u>1,090</u>		<u>7,818</u>	
		8,304		8,963	
CREDITORS					
Amounts falling due within one year	5	<u>10,093</u>		<u>10,090</u>	
NET CURRENT LIABILITIES			<u>(1,789)</u>		<u>(1,127)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27</u>		<u>1,143</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>17</u>		<u>1,133</u>
SHAREHOLDERS' FUNDS			<u>27</u>		<u>1,143</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 March 2021 and were signed by:

M Lee - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% reducing balance

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2019 and 31 March 2020	<u>2,390</u>
DEPRECIATION	
At 1 April 2019	120
Charge for year	<u>454</u>
At 31 March 2020	<u>574</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,816</u>
At 31 March 2019	<u>2,270</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	1,145
Other debtors & prepayments	<u>7,214</u>	<u>-</u>
	<u>7,214</u>	<u>1,145</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxes & social security costs	8,894	7,943
Other creditors & accruals	1,199	2,147
	<u>10,093</u>	<u>10,090</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2020 and the period ended 31 March 2019:

	2020	2019
	£	£
M Lee		
Balance outstanding at start of year	-	-
Amounts advanced	75,576	-
Amounts repaid	(68,362)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,214</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.