

**AMCO RECRUITS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

AMCO RECRUITS LIMITED
UNAUDITED ACCOUNTS
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AMCO RECRUITS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

Director	M N Mohammed Ameer
Company Number	11354902 (England and Wales)
Registered Office	15-23 GREENHILL CRESCENT WATFORD WD18 8PH ENGLAND
Accountants	The Peek Partnership Limited Peek House, DeHvilland Road Upper Rissington Cheltenham Gloucestershire GL54 2NZ

AMCO RECRUITS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	12,628	8,968
Tangible assets	5	4,748	2,089
		17,376	11,057
Current assets			
Debtors		106,247	47,327
Cash at bank and in hand		233,763	78,288
		340,010	125,615
Creditors: amounts falling due within one year		(229,181)	(102,109)
Net current assets		110,829	23,506
Total assets less current liabilities		128,205	34,563
Creditors: amounts falling due after more than one year		(57,092)	-
Provisions for liabilities			
Deferred tax		(3,301)	(2,101)
Net assets		67,812	32,462
Capital and reserves			
Called up share capital		1	1
Profit and loss account		67,811	32,461
Shareholders' funds		67,812	32,462

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 2 September 2020 and were signed on its behalf by

M N Mohammed Ameer
Director

Company Registration No. 11354902

AMCO RECRUITS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

Amco Recruits Limited is a private company, limited by shares, registered in England and Wales, registration number 11354902. The registered office is 15-23 GREENHILL CRESCENT, WATFORD, WD18 8PH, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25 % Straight Line
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Intangible fixed assets

Intangible fixed assets (including Design and build website) are included at cost less accumulated amortisation.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

AMCO RECRUITS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

4 Intangible fixed assets

	Total £
Cost	
At 1 June 2019	11,210
Additions	6,676
At 31 May 2020	17,886
Amortisation	
At 1 June 2019	2,242
Charge for the year	3,016
At 31 May 2020	5,258
Net book value	
At 31 May 2020	12,628
At 31 May 2019	8,968

5 Tangible fixed assets

	Total £
Cost or valuation	
At 1 June 2019	2,786
Additions	4,242
At 31 May 2020	7,028
Depreciation	
At 1 June 2019	697
Charge for the year	1,583
At 31 May 2020	2,280
Net book value	
At 31 May 2020	4,748
At 31 May 2019	2,089

6 Average number of employees

During the year the average number of employees was 5 (2019: 2).

