

PIZZA 2 NIGHT (CROYDON) LTD

Abridged Accounts

Period of accounts

Start date: 01 June 2022

End date: 31 May 2023

PIZZA 2 NIGHT (CROYDON) LTD
Contents Page
For the year ended 31 May 2023

Statement of financial position

Notes to the financial statements

PIZZA 2 NIGHT (CROYDON) LTD
Statement of Financial Position
As at 31 May 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	8,803	10,735
		8,803	10,735
Current assets			
Stocks		48,564	28,644
Debtors		0	4,025
Cash at bank and in hand		3,019	1,937
		51,583	34,606
Creditors: amount falling due within one year		(144,085)	(8,180)
Net current liabilities		(92,502)	26,426
Total assets less current liabilities		(83,699)	37,161
Creditors: amount falling due after more than one year		(30,120)	(34,964)
Net liabilities		(113,819)	2,197
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(113,919)	2,097
Shareholder's funds		(113,819)	2,197

For the year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 18 December 2023 and were signed on its behalf by:

Masoud Mozooni

Director

PIZZA 2 NIGHT (CROYDON) LTD
Notes to the Abridged Financial Statements
For the year ended 31 May 2023

General Information

PIZZA 2 NIGHT (CROYDON) LTD is a private company, limited by shares, registered in , registration number 11353110, registration address 120 Cherry Orchard Road, Croydon, CR0 6BB.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	18% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 7 (2022 : 4).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Total
	£	£
At 01 June 2022	14,850	14,850
Additions	-	-
Disposals	-	-
At 31 May 2023	14,850	14,850
Depreciation		
At 01 June 2022	4,115	4,115
Charge for year	1,932	1,932
On disposals	-	-
At 31 May 2023	6,047	6,047
Net book values		
Closing balance as at 31 May 2023	8,803	8,803
Opening balance as at 01 June 2022	10,735	10,735

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.