

ACTIVE ELECTRONICS (HOLDINGS) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2020

ACTIVE ELECTRONICS (HOLDINGS) LIMITED
REGISTERED NUMBER:11353042

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	4	3,123,300	3,123,300
		<u>3,123,300</u>	<u>3,123,300</u>
Current assets			
Debtors: amounts falling due after more than one year		1,200,000	2,016,384
Debtors: amounts falling due within one year		400,000	-
Cash at bank and in hand		527,068	87,042
		<u>2,127,068</u>	<u>2,103,426</u>
Creditors: amounts falling due within one year	6	(1,998,401)	(2,043,032)
Net current assets		<u>128,667</u>	<u>60,394</u>
Total assets less current liabilities		<u>3,251,967</u>	<u>3,183,694</u>
Net assets		<u><u>3,251,967</u></u>	<u><u>3,183,694</u></u>
Capital and reserves			
Called up share capital		100,000	100,000
Profit and loss account		3,151,967	3,083,694
		<u><u>3,251,967</u></u>	<u><u>3,183,694</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

ACTIVE ELECTRONICS (HOLDINGS) LIMITED
REGISTERED NUMBER:11353042

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 April 2021.

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C R Scott
Director

ACTIVE ELECTRONICS (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Active Electronics (Holdings) Limited is a company limited by shares, incorporated in England & Wales. The address of its registered office is Woodwater House, Pynes Hill, Exeter, Devon, EX2 5WR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

ACTIVE ELECTRONICS (HOLDINGS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2020	3,123,300
At 31 December 2020	<u>3,123,300</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Class of shares	Holding
Active Electronics Plc	England & Wales	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 December 2020 and the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

Name	Aggregate of share capital and reserves	Profit/(Loss)
Active Electronics Plc	310,582	296,498

5. Debtors

	2020 £	2019 £
Due after more than one year		
Other debtors	1,200,000	2,016,384
	<u>1,200,000</u>	<u>2,016,384</u>
Due within one year		
Other debtors	400,000	-
	<u>400,000</u>	<u>-</u>

ACTIVE ELECTRONICS (HOLDINGS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
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6. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Corporation tax	-	19,632
Other creditors	1,998,401	2,023,400
	<u>1,998,401</u>	<u>2,043,032</u>

7. Related party transactions

Included within other creditors is an amount of £1,998,401 (2019: £2,023,400) owed to Mr C Scott, the director and shareholder of the company. Included within other debtors is an amount of nil (2019: £2,016,384) owed by Active Electronics Plc a subsidiary of the company. Interest is accruing annually.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.