

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

BCH GROUP LIMITED

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FOR THE YEAR ENDED 31 March 2023

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BCH GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2023

DIRECTORS: Mr Robert Macdonald
Mrs Amanda Franklin

REGISTERED OFFICE: Suite 305, Eagle Tower
Montpellier Drive
Cheltenham
Gloucestershire
GL50 1TA

REGISTERED NUMBER: 11351330 (England and Wales)

ACCOUNTANTS: Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

BCH GROUP LIMITED (REGISTERED NUMBER: 11351330)**BALANCE SHEET****31 March 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investments	4		2,833,333		2,833,333
CURRENT ASSETS					
Debtors	5	375		375	
CREDITORS					
Amounts falling due within one year	6	<u>968,051</u>		<u>967,921</u>	
NET CURRENT LIABILITIES			<u>(967,676)</u>		<u>(967,546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,865,657</u>		<u>1,865,787</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,010		1,010
Share premium			2,007,321		2,007,321
Retained earnings			<u>(142,674)</u>		<u>(142,544)</u>
SHAREHOLDERS' FUNDS			<u>1,865,657</u>		<u>1,865,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2023 and were signed on its behalf by:

Mr Robert Macdonald - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023****1. STATUTORY INFORMATION**

BCH Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. FIXED ASSET INVESTMENTS

The following were subsidiary undertakings of the company:

Name	Country of incorporation	Class of shares	Holdings	Principle Activity
BCH Holdings Ltd	United Kingdom	Ordinary	100%	Holding Company.
BCH Digital Ltd	United Kingdom	Ordinary	100%	Telecommunications and software consultancy.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>375</u>	<u>375</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed to group undertakings	961,681	961,551
Social security and other taxes	<u>6,370</u>	<u>6,370</u>
	<u>968,051</u>	<u>967,921</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2023

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	31.03.22£	31.03.21£
42,857	A Ordinary	£0.01	429	429
42,857	B Ordinary	£0.01	429	429
14,286	C Ordinary	£0.01	142	142
1,010	E Ordinary	£0.01	10	10
			<u>1,010</u>	<u>1,010</u>

8. ULTIMATE CONTROLLING PARTY

The controlling parties are Mr R Macdonald, Miss L Harwood, Mrs D Franklin and Mrs A Franklin, who between them own majority of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.