

Sek Developments Limited
Unaudited Financial Statements
for the Year Ended 31st May 2023

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for the Year Ended 31st May 2023**

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Sek Developments Limited

**Company Information
for the Year Ended 31st May 2023**

DIRECTORS: S E Kelley
C S Kelley

SECRETARY: S E Kelley

REGISTERED OFFICE: 35 Gunnersbury Way
Nuthall
Notts
NG16 1QD

REGISTERED NUMBER: 11350945 (England and Wales)

ACCOUNTANTS: Brooks Mayfield Limited
Chartered Accountants
12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB

Balance Sheet
31st May 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Stocks		256,450	-
Debtors	5	4,218	-
Cash at bank		321,212	305,923
		<u>581,880</u>	<u>305,923</u>
CREDITORS			
Amounts falling due within one year	6	(585,605)	(306,690)
NET CURRENT LIABILITIES		<u>(3,725)</u>	<u>(767)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,725)</u>	<u>(767)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		(3,825)	(867)
SHAREHOLDERS' FUNDS		<u>(3,725)</u>	<u>(767)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th September 2023 and were signed on its behalf by:

S E Kelley - Director

**Notes to the Financial Statements
for the Year Ended 31st May 2023**

1. STATUTORY INFORMATION

Sek Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>4,218</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	9,138	-
Taxation and social security	584	-
Other creditors	<u>575,883</u>	<u>306,690</u>
	<u>585,605</u>	<u>306,690</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.