

BOND & HUNT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

Sinclairs Bartrum Lerner
Chartered Accountants
Second Floor
34 Lime Street
London
EC3M 7AT

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FOR THE YEAR ENDED 31ST MAY 2022**

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BOND & HUNT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2022

DIRECTORS: Mr A J Georgiou
Mr M L G Steeds

REGISTERED OFFICE: 3rd Floor
54 Brooks Mews
London
W1K 4EF

REGISTERED NUMBER: 11350857 (England and Wales)

ACCOUNTANTS: Sinclairs Bartrum Lerner
Chartered Accountants
Second Floor
34 Lime Street
London
EC3M 7AT

BALANCE SHEET
31ST MAY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		425
CURRENT ASSETS					
Stocks		2,489,790		3,365,000	
Debtors	5	267,511		260,039	
Cash at bank and in hand		77,081		9,136	
		<u>2,834,382</u>		<u>3,634,175</u>	
CREDITORS					
Amounts falling due within one year	6	<u>2,807,366</u>		<u>3,579,519</u>	
NET CURRENT ASSETS			<u>27,016</u>		<u>54,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,016</u>		<u>55,081</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>20,000</u>		<u>49,305</u>
NET ASSETS			<u>7,016</u>		<u>5,776</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,916</u>		<u>5,676</u>
			<u>7,016</u>		<u>5,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31ST MAY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24th February 2023 and were signed on its behalf by:

Mr R McKinnon - Director

Mr. F McKinnon - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

1. **STATUTORY INFORMATION**

Bond & Hunt Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents fees charged for building and construction services.

At the construction stage of each project, fees are charged to cover the costs of construction up to the date of the invoice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stock and work in progress

Property acquired or being constructed for sale in the ordinary course of business, rather than to be held for rental or capital appreciation, is held as stock and is measured at the lower of cost and net realisable value.

Cost includes:

Freehold and leaseholds rights for land.

Amounts paid to contractors for construction.

Borrowing costs, planning and design costs, cost of site preparation, professional fees for legal services, construction overheads and other related costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2022

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st June 2021 and 31st May 2022	<u>1,702</u>
DEPRECIATION	
At 1st June 2021	1,277
Charge for year	425
At 31st May 2022	<u>1,702</u>
NET BOOK VALUE	
At 31st May 2022	-
At 31st May 2021	<u>425</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	251,360	16,020
Other debtors	<u>16,151</u>	<u>244,019</u>
	<u>267,511</u>	<u>260,039</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 8)	30,293	695
Trade creditors	419,288	279,721
Taxation and social security	15,815	21,068
Other creditors	2,341,970	3,278,035
	<u>2,807,366</u>	<u>3,579,519</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 8)	<u>20,000</u>	<u>49,305</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>15,972</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	20,293	-
Bank loans	<u>10,000</u>	<u>695</u>
	<u>30,293</u>	<u>695</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>20,000</u>	<u>33,333</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>15,972</u>

In May 2020 the company obtained a Bounce Back loan for £50,000. The loan is repayable over 6 years, starting in May 2021. Interest is at a rate of 2.5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.