

**NICK FURNITURE INSTALLATIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

NICK FURNITURE INSTALLATIONS LTD
UNAUDITED ACCOUNTS
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NICK FURNITURE INSTALLATIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	Nikolay Genchev
Company Number	11350736 (England and Wales)
Registered Office	34 FIRS CLOSE MITCHAM CR4 1AY ENGLAND

NICK FURNITURE INSTALLATIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	8,072	-
Current assets			
Debtors	5	10,681	8,330
Cash at bank and in hand		11,565	9,026
		<u>22,246</u>	<u>17,356</u>
Creditors: amounts falling due within one year	<u>6</u>	(17,009)	(16,099)
Net current assets		<u>5,237</u>	<u>1,257</u>
Total assets less current liabilities		13,309	1,257
Creditors: amounts falling due after more than one year	<u>7</u>	(12,000)	-
Net assets		<u>1,309</u>	<u>1,257</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,209	1,157
Shareholders' funds		<u>1,309</u>	<u>1,257</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 February 2022 and were signed on its behalf by

Nikolay Genchev
Director

Company Registration No. 11350736

NICK FURNITURE INSTALLATIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

NICK FURNITURE INSTALLATIONS LTD is a private company, limited by shares, registered in England and Wales, registration number 11350736. The registered office is 34 FIRS CLOSE, MITCHAM, CR4 1AY, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery
	£
Cost or valuation	At cost
At 1 June 2020	-
Additions	9,800
At 31 May 2021	9,800
Depreciation	
Charge for the year	1,728
At 31 May 2021	1,728
Net book value	
At 31 May 2021	8,072

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	10,681	8,330

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxes and social security	2,123	2,861
Loans from directors	14,886	13,238
	17,009	16,099

NICK FURNITURE INSTALLATIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

7 Creditors: amounts falling due after more than one year

2021

2020

£

£

Bank loans

12,000

-

8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

