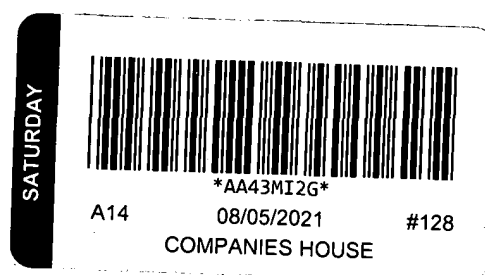


ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED
UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED

COMPANY INFORMATION

Directors	A J Maynard M S Maynard
Registered number	11349233
Registered office	3 North Parade Buildings Bath BA1 1NS
Accountants	Warrener Stewart Chartered Accountants Harwood House 43 Harwood Road London SW6 4QP

ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED

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ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Principal activity

The principal activity of the company during the period was that of a investment holding and property rental company.

Directors

The directors who served during the year were:

A J Maynard
M S Maynard

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

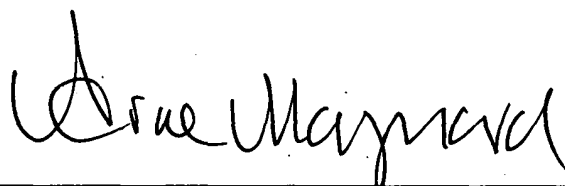
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 23 April 2021 and signed on its behalf.

A J Maynard
Director



ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ARNE MAYNARD GARDEN DESIGN
HOLDINGS LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Arne Maynard Garden Design Holdings Limited for the year ended 31 December 2020 which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Arne Maynard Garden Design Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Arne Maynard Garden Design Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Arne Maynard Garden Design Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arne Maynard Garden Design Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Arne Maynard Garden Design Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Arne Maynard Garden Design Holdings Limited. You consider that Arne Maynard Garden Design Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Arne Maynard Garden Design Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Warrenner Stewart

Chartered Accountants

Harwood House
43 Harwood Road
London
SW6 4QP
23 April 2021

ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Turnover	7,900	34,845
Gross profit	7,900	34,845
Administrative expenses	(22,856)	(23,288)
Other operating income	25,000	-
Operating profit	10,044	11,557
Income from shares in group undertakings	897,311	699,984
Interest payable and expenses	(34,043)	(14,788)
Profit before tax	873,312	696,753
Tax on profit	4	-
Profit for the financial year	873,312	696,753

There were no recognised gains and losses for 2020 or 2019 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2020 (2019:£NIL).

The notes on pages 7 to 13 form part of these financial statements.

ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED
REGISTERED NUMBER:11349233

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	15,625	21,875
Investments	6	100	100
Investment property	7	1,445,025	1,405,275
		<u>1,460,750</u>	<u>1,427,250</u>
Current assets			
Debtors: amounts falling due within one year	8	5,561	4,163
Current asset investments	9	91,080	39,800
Cash at bank and in hand		627,432	221,601
		<u>724,073</u>	<u>265,564</u>
Creditors: amounts falling due within one year	10	(260,911)	(253,090)
Net current assets		<u>463,162</u>	<u>12,474</u>
Total assets less current liabilities		<u>1,923,912</u>	<u>1,439,724</u>
Creditors: amounts falling due after more than one year	11	(637,927)	(654,551)
Net assets		<u><u>1,285,985</u></u>	<u><u>785,173</u></u>
Capital and reserves			
Called up share capital	13	100	100
Profit and loss account		1,285,885	785,073
		<u><u>1,285,985</u></u>	<u><u>785,173</u></u>

ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED
REGISTERED NUMBER:11349233

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

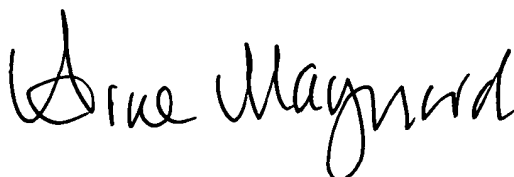
The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 April 2021.

A J Maynard
Director

A handwritten signature in black ink that reads "Arne Maynard". The signature is written in a cursive, flowing style.

The notes on pages 7 to 13 form part of these financial statements.

ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2019	100	499,820	499,920
Profit for the year	-	696,753	696,753
Dividends: Equity capital	-	(411,500)	(411,500)
At 1 January 2020	100	785,073	785,173
Profit for the year	-	873,312	873,312
Dividends: Equity capital	-	(372,500)	(372,500)
At 31 December 2020	100	1,285,885	1,285,985

The notes on pages 7 to 13 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

Arne Maynard Garden Design Holdings Limited is a limited company incorporated and domiciled in England and Wales. The Company's registered office and trading address is 3 North Parade Buildings, Bath, BA1 1NS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue represents short term rents received and is not subject to value added tax.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Furniture and equipment	-	25%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.8 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.9 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.13 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2019 - 2).

4. Taxation

	2020 £	2019 £
Total current tax	-	-

Factors affecting tax charge for the year

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 19% (2019 - 19%).

Factors that may affect future tax charges

The company has losses of approximately £nil to carry forward and offset against future trading profits subject to agreement by HM Revenue and Customs.

ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Tangible fixed assets

	Furniture and equipment £
Cost or valuation	
At 1 January 2020	25,000
At 31 December 2020	<u>25,000</u>
Depreciation	
At 1 January 2020	3,125
Charge for the year on owned assets	6,250
At 31 December 2020	<u>9,375</u>
Net book value	
At 31 December 2020	<u>15,625</u>
At 31 December 2019	<u>21,875</u>

6. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2020	100
At 31 December 2020	<u>100</u>

ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Investment property

	Freehold investment property £
Valuation	
At 1 January 2020	1,405,275
Additions at cost	39,750
At 31 December 2020	1,445,025

The 2020 valuations were made by the directors, on an open market value for existing use basis.

8. Debtors

	2020 £	2019 £
Trade debtors	-	4,163
Other debtors	5,561	-
	5,561	4,163

9. Current asset investments

	2020 £	2019 £
Unlisted investments	91,080	39,800

10. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank loans	32,411	32,411
Trade creditors	-	679
Amounts owed to group undertakings	220,000	220,000
Other creditors	8,500	-
	260,911	253,090

ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	637,927	654,551

The bank loans are secured by way of a legal mortgage over the company's freehold investment property.

12. Loans

Analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year		
Bank loans	32,411	32,411
Amounts falling due 2-5 years		
Bank loans	147,588	147,588
Amounts falling due after more than 5 years		
Bank loans	490,339	506,963
	670,338	686,962

13. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
100 (2019 - 100) Ordinary shares of £1.00 each	100	100

ARNE MAYNARD GARDEN DESIGN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

14. Related party transactions

Material balances and transactions with related parties arising during the period were as follows:

	2020 £	2019 £
Arne Maynard Garden Design Limited - included within creditors	<u>220,000</u>	<u>220,000</u>

Nature of relationships

Arne Maynard Garden Design Limited is a 100% owned subsidiary undertaking of Arne Maynard Garden Design Holdings Limited.

15. Controlling party

A J Maynard is the controlling shareholder of Arne Maynard Garden Design Holdings Limited.