

**BROOK VEGAN FOODS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

ChadSan Limited

Castle House Castle Street
Guildford
Surrey
GU1 3UW

Brook Vegan Foods Limited
Unaudited Financial Statements
For The Year Ended 31 May 2021

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Brook Vegan Foods Limited
Balance Sheet
As at 31 May 2021

Registered number: 11349127

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		10,182		11,562
Tangible Assets	5		27,950		47,233
			38,132		58,795
CURRENT ASSETS					
Debtors	6	18,922		53,944	
Cash at bank and in hand		54,160		65,749	
			73,082		119,693
Creditors: Amounts Falling Due Within One Year	7	(124,253)		(292,457)	
NET CURRENT ASSETS (LIABILITIES)			(51,171)		(172,764)
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,039)		(113,969)
Creditors: Amounts Falling Due After More Than One Year	8		(399,909)		(50,000)
NET LIABILITIES			(412,948)		(163,969)
CAPITAL AND RESERVES					
Called up share capital	10		133		133
Share premium account			435,782		435,782
Profit and Loss Account			(848,863)		(599,884)
SHAREHOLDERS' FUNDS			(412,948)		(163,969)

Brook Vegan Foods Limited
Balance Sheet (continued)
As at 31 May 2021

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Thea Brook

Director

29th December 2021

The notes on pages 4 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Fixtures & Fittings	25%
Computer Equipment	33.33%

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Brook Vegan Foods Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

1.6. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in another year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2020: 7)

4. Intangible Assets

	Other £
Cost	
As at 1 June 2020	13,800
As at 31 May 2021	13,800
Amortisation	
As at 1 June 2020	2,238
Provided during the period	1,380
As at 31 May 2021	3,618
Net Book Value	
As at 31 May 2021	10,182
As at 1 June 2020	11,562

Brook Vegan Foods Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 June 2020	5,286	63,130	2,835	71,251
Additions	1,600	1,021	-	2,621
Disposals	(562)	(8,308)	(686)	(9,556)
As at 31 May 2021	<u>6,324</u>	<u>55,843</u>	<u>2,149</u>	<u>64,316</u>
Depreciation				
As at 1 June 2020	1,506	21,436	1,076	24,018
Provided during the period	1,248	14,719	716	16,683
Disposals	(217)	(3,898)	(220)	(4,335)
As at 31 May 2021	<u>2,537</u>	<u>32,257</u>	<u>1,572</u>	<u>36,366</u>
Net Book Value				
As at 31 May 2021	<u>3,787</u>	<u>23,586</u>	<u>577</u>	<u>27,950</u>
As at 1 June 2020	<u>3,780</u>	<u>41,694</u>	<u>1,759</u>	<u>47,233</u>

6. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	5,302	2,045
Prepayments and accrued income	83	686
Other debtors	5,663	20,552
Corporation tax recoverable assets	-	27,197
VAT	7,874	3,464
	<u>18,922</u>	<u>53,944</u>

Brook Vegan Foods Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	10,887	16,825
Trade creditors	30,132	12,303
Bank loans and overdrafts	10,000	-
Other taxes and social security	1,589	12,376
Net wages	-	3,528
Other creditors	23,718	220,650
Pensions Payable	234	-
Accruals and deferred income	46,453	11,160
Director's loan account	1,240	15,615
	<u>124,253</u>	<u>292,457</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	399,909	50,000
	<u>399,909</u>	<u>50,000</u>

9. Obligations Under Finance Leases and Hire Purchase

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	10,887	16,825
	<u>10,887</u>	<u>16,825</u>
	<u>10,887</u>	<u>16,825</u>

10. Share Capital

	2021	2020
Allotted, Called up and fully paid	133	133
	<u>133</u>	<u>133</u>

11. General Information

Brook Vegan Foods Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11349127 . The registered office is 84a Manor Road, Wallington, SM6 0AD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.