

Capitex FX Limited
Accounts Cover

Capitex FX Limited
Company No. 11345794
Information for Filing with The Registrar
31 May 2019

Capitex FX Limited Balance Sheet**Registrar****at 31 May 2019****Company No. 11345794****Notes****2019****£****Fixed assets**

Tangible assets

2

2,145

2,145**Current assets**

Debtors

3

19,855

Cash at bank and in hand

3,526

23,381**Creditors:** Amount falling due within one year**4**

(14,317)**Net current assets**

9,064

Total assets less current liabilities

11,209**Net assets**

11,209**Capital and reserves**

Called up share capital

100

Profit and loss account

11,109

Total equity

11,209

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the period ended 31 May 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 24 January 2020

And signed on its behalf by:

J. Edwards

Director

Capitex FX Limited Notes to the
Accounts Registrar
for the period ended 31 May 2019

1 Accounting policies

Basis of preparation

Capitex FX Limited is a private company limited by shares and incorporated in England and Wales.

The registered office is:
Suite 7 Regency House
Station Road
Harold Wood
Essex
RM3 0BP

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 25% Reducing balance

Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic financial instruments measured at fair value.

2 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
Additions	2,860	2,860
At 31 May 2019	<u>2,860</u>	<u>2,860</u>
Depreciation		
Charge for the year	715	715
At 31 May 2019	<u>715</u>	<u>715</u>
Net book values		
At 31 May 2019	<u>2,145</u>	<u>2,145</u>

3 Debtors

	2019
	£
Trade debtors	19,855
	<u>19,855</u>

4 Creditors falling due within one year

	2019
	£
Corporation tax	12,483
Loans from directors	184
Accruals and deferred income	<u>1,650</u>
	<u>14,317</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.