

**VINCENT FRASER FOODS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 3 MAY 2018 TO 31 MAY 2019**

**Vincent Fraser Foods Ltd**  
**Unaudited Financial Statements**  
**For the Period 3 May 2018 to 31 May 2019**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Vincent Fraser Foods Ltd**  
**Balance Sheet**  
**As at 31 May 2019**

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**Registered number:** 11345100

		<b>31 May 2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible Assets	<b>3</b>		33,875
Tangible Assets	<b>4</b>		42,403
			<hr/>
			76,278
<b>CURRENT ASSETS</b>			
Debtors	<b>5</b>	24,532	
Cash at bank and in hand		15,185	
		<hr/>	
		39,717	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(149,136 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(109,419 )
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(33,141 )
			<hr/>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(42,700 )
			<hr/>
<b>NET ASSETS</b>			(75,841 )
			<hr/>
Profit and Loss Account			(75,841 )
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			(75,841)
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**Vincent Fraser Foods Ltd**  
**Balance Sheet (continued)**  
**As at 31 May 2019**

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For the period ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr James Crowson**

**30/01/2020**

The notes on pages 3 to 5 form part of these financial statements.

**Vincent Fraser Foods Ltd**  
**Notes to the Financial Statements**  
**For the Period 3 May 2018 to 31 May 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are franchise fees. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% and 25% Reducing Balance
Computer Equipment	25% Reducing Balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 10

**Vincent Fraser Foods Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 3 May 2018 to 31 May 2019**

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**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 3 May 2018	-
Additions	40,000
As at 31 May 2019	40,000
<b>Amortisation</b>	
As at 3 May 2018	-
Provided during the period	6,125
As at 31 May 2019	6,125
<b>Net Book Value</b>	
As at 31 May 2019	33,875
As at 3 May 2018	-

**4. Tangible Assets**

	<b>Plant &amp; Machinery £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 3 May 2018	-	-	-
Additions	47,495	566	48,061
As at 31 May 2019	47,495	566	48,061
<b>Depreciation</b>			
As at 3 May 2018	-	-	-
Provided during the period	5,601	57	5,658
As at 31 May 2019	5,601	57	5,658
<b>Net Book Value</b>			
As at 31 May 2019	41,894	509	42,403
As at 3 May 2018	-	-	-

**Vincent Fraser Foods Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 3 May 2018 to 31 May 2019**

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**5. Debtors**

	<b>31 May 2019</b>
	<b>£</b>
<b>Due within one year</b>	
Prepayments and accrued income	5,833
Other debtors	17,500
VAT	1,199
	<hr/>
	24,532
	<hr/> <hr/>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 May 2019</b>
	<b>£</b>
Trade creditors	12,548
Bank loans and overdrafts	8,073
Other taxes and social security	664
Other creditors	35,376
Directors' loan accounts	92,475
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	149,136
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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 May 2019</b>
	<b>£</b>
Bank loans	42,700
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	42,700
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There is a fixed and floating charge over all assets regarding the HSBC loan.

**8. General Information**

Vincent Fraser Foods Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11345100 . The registered office is Thor House, 49 Guildford Road, Bagshot, Surrey, GU19 5NG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.