Registered Number: 11344907
England and Wales

FARAH CARS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 June 2021

End date: 31 May 2022

FARAH CARS LIMITED
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For the year ended 31 May 2022

FARAH CARS LIMITED
Statement of Financial Position
As at 31 May 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible fixed assets		68,407	73,202
		68,407	**73,202**
Current assets			
Debtors		0	872
Cash at bank and in hand		19,741	25,285
		19,741	**26,157**
Creditors: amount falling due within one year		(15,543)	0
Net current assets		**4,198**	**26,157**
Total assets less current liabilities		72,605	99,359
Creditors: amount falling due after more than one year		(41,919)	(76,000)
Net assets		**30,686**	**23,359**
Capital and reserves			
Called up share capital		1	1
Profit and loss account		30,685	23,358
Shareholder's funds		**30,686**	**23,359**

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 February 2023 and were signed by:

Asil Mazloumyar
Director

FARAH CARS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 May 2022

General Information
FARAH CARS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11344907, registration address 49 THE GOULDINGS, PANTIE WALK, UXBRDIGE, MIDDLESEX, UB8 1LS.

The presentation currency is £ sterling.

1. **Accounting policies**

   Significant accounting policies

   Statement of compliance

   These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

   Basis of preparation

   The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

   The financial statements are prepared in sterling which is the functional currency of the company.

   Turnover

   Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

   Taxation

   Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
   The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
   Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	18% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 1 (2021 : 0).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	**Total**
	£	**£**
At 01 June 2021	103,243	103,243
Additions	16,755	16,755
Disposals	(6,800)	(6,800)
At 31 May 2022	**113,198**	**113,198**
Depreciation		
At 01 June 2021	30,041	30,041
Charge for year	14,750	14,750
On disposals	-	-
At 31 May 2022	**44,791**	**44,791**
Net book values		
Closing balance as at 31 May 2022	**68,407**	**68,407**
Opening balance as at 01 June 2021	**73,202**	**73,202**

the Companies Act 2006.