

COMPANY REGISTRATION NUMBER: 11343642

Wup Doodle (Holdings) Limited

Unaudited financial statements

31 March 2023

Wup Doodle (Holdings) Limited

Statement of financial position

31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		1,441,207		1,000,000
Investments	6		100		100
			-----		-----
			1,441,307		1,000,100
Current assets					
Debtors	7	286,735		489,522	
Cash at bank and in hand		14,111		18,974	
		-----		-----	
		300,846		508,496	
Creditors: Amounts falling due within one year	8	(15,187)		(14,957)	
		-----		-----	
Net current assets			285,659		493,539
			-----		-----
Total assets less current liabilities			1,726,966		1,493,639
Creditors: Amounts falling due after more than one year	9		(217,000)		—
Provisions					
Taxation including deferred tax			(70,903)		(53,886)
			-----		-----
Net assets			1,439,063		1,439,753
			-----		-----
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			229,724		229,724
Profit and loss account			1,209,239		1,209,929
			-----		-----
Shareholders funds			1,439,063		1,439,753
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Wup Doodle (Holdings) Limited

Statement of financial position *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 14 September 2023 , and are signed on behalf of the board by:

R L Argent

Director

Company registration number: 11343642

Wup Doodle (Holdings) Limited

Notes to the financial statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 4, Stimsons Yard, The Street, Hepworth, Diss, IP22 2PS, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

4. Employee numbers

The average number of employees during the year was 1 (2022: 1).

5. Tangible assets

	Investment property £
Cost	
At 1 April 2022	1,000,000
Additions	441,207

At 31 March 2023	1,441,207

Depreciation	
At 1 April 2022 and 31 March 2023	—

Carrying amount	
At 31 March 2023	1,441,207

At 31 March 2022	1,000,000

The investment property was valued by the director at 31 March 2023.

6. Investments

	Shares in group undertakings £
Cost	
At 1 April 2022 and 31 March 2023	100 ----
Impairment	
At 1 April 2022 and 31 March 2023	— ----
Carrying amount	
At 31 March 2023	100 ----
At 31 March 2022	100 ----

7. Debtors

	2023 £	2022 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	286,735 -----	489,522 -----

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Social security and other taxes	13,447	13,349
Other creditors	1,740	1,608
	-----	-----
	15,187	14,957
	-----	-----

9. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	217,000 -----	— ----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.